

**TOWN OF FLORENCE
SPECIAL MEETING
AGENDA**

PURSUANT TO A.R.S. § 38-431.02, NOTICE IS HEREBY GIVEN TO THE MEMBERS OF THE FLORENCE TOWN COUNCIL AND TO THE GENERAL PUBLIC THAT THE FLORENCE TOWN COUNCIL WILL HOLD A MEETING OPEN TO THE PUBLIC ON MONDAY, JULY 13, 2015, AT 5:00 P.M., IN THE CHAMBERS OF TOWN HALL, LOCATED AT 775 NORTH MAIN STREET, FLORENCE, ARIZONA.

1. CALL TO ORDER

2. ROLL CALL: Rankin __, Walter __, Woolridge __, Hawkins __,
Guilin __, Anderson __, Wall ____.

3. ADJOURN TO EXECUTIVE SESSION

An Executive Session, pursuant to A.R.S. Section 38-431.03(A)(1)(3) and (4) to discuss the following:

1. Position of Town Attorney
2. Position of Town Manager

4. ADJOURN FROM EXECUTIVE SESSION

5. MOTION TO ADJOURN TO MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1 BOARD.

- a. **Public hearing to** receive public comment on the Merrill Ranch Community Facilities District No. 1 Budget; and for Discussion/Approval/Disapproval of Resolution No. MRCFD1 130-15: A RESOLUTION OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1, PINAL COUNTY, ARIZONA, ADOPTING THE BUDGET FOR FISCAL YEAR 2015-2016.
- b. **Public hearing to** receive public comment on Merrill Ranch Community Facilities District No. 1 Property Tax Levy; and second reading of Ordinance No. MRCFD1 112-15: AN ORDINANCE OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1, PINAL COUNTY, ARIZONA, LEVYING THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE COMMUNITY FACILITIES DISTRICT SUBJECT TO TAXATION OF CERTAIN SUM UPON EACH \$100 OF VALUATION SUFFICIENT TO RAISE THE AMOUNT ESTIMATED TO BE RECEIVED FROM FUNDS FOR COMMUNITY FACILITIES EXPENSES FOR THE FISCAL YEAR ENDING THE 30th DAY OF JUNE, 2016, AND DECLARING AN EMERGENCY. (First reading on July 6, 2015)

6. MOTION TO ADJOURN FROM MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1 BOARD.

7. MOTION TO ADJOURN TO MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2 BOARD.

- a. **Public hearing to** receive public comment on the Merrill Ranch Community Facilities District No. 2 Budget; and for Discussion/Approval/Disapproval of Resolution No. MRCFD2 228-15: A RESOLUTION OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2, PINAL COUNTY, ARIZONA, ADOPTING THE BUDGET FOR FISCAL YEAR 2015-2016.
- b. **Public hearing to** receive public comment on Merrill Ranch Community Facilities District No. 2 Property Tax Levy; and second reading of Ordinance No. MRCFD2 212-15: AN ORDINANCE OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2, PINAL COUNTY, ARIZONA, LEVYING THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE COMMUNITY FACILITIES DISTRICT SUBJECT TO TAXATION OF CERTAIN SUM UPON EACH \$100 OF VALUATION SUFFICIENT TO RAISE THE AMOUNT ESTIMATED TO BE RECEIVED FROM FUNDS FOR COMMUNITY FACILITIES EXPENSES FOR THE FISCAL YEAR ENDING THE 30th DAY OF JUNE 2016, AND DECLARING AN EMERGENCY. (First reading on July 6, 2015)

8. MOTION TO ADJOURN FROM MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2 BOARD.

9. NEW BUSINESS

- a. **Public hearing to** receive citizen comments on the property tax levy of the Town of Florence, and second reading of Ordinance No. 630-15: AN ORDINANCE OF THE TOWN OF FLORENCE, PINAL COUNTY, ARIZONA, LEVYING THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE TOWN OF FLORENCE SUBJECT TO TAXATION OF CERTAIN SUM UPON EACH \$100 OF VALUATION SUFFICIENT TO RAISE THE AMOUNT ESTIMATED TO BE RECEIVED FROM FUNDS FOR GENERAL MUNICIPAL EXPENSES FOR THE FISCAL YEAR ENDING THE 30th DAY OF JUNE 2016, AND DECLARING AN EMERGENCY; and roll call vote to consider a motion to levy the increased property tax on July 27, 2015. (First reading on July 6, 2015)
- b. **Public hearing to** receive citizen comments on the Fiscal Year 2015-2016 Budget; and for Discussion/Approval/Disapproval of Resolution No. 1528-15: A RESOLUTION OF THE OF THE TOWN OF FLORENCE, PINAL COUNTY, ARIZONA, ADOPTING THE BUDGET FOR THE FISCAL YEAR 2015-2016.
- c. Discussion/Approval/Disapproval to enter into an employment agreement with Clifford L. Mattice for the position of Town Attorney.

- d. Discussion/Approval/Disapproval of entering into a separation agreement and the terms thereof with the Town Manager.
- e. Discussion/Approval/Disapproval of appointing an Interim Town Manager.

10. MOTION TO ADJOURN TO MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1 AND 2 BOARD.

a. ADJOURN TO EXECUTIVE SESSION

An Executive Session, pursuant to A.R.S. Section 38-431.03(A)(3) and (4) for discussion with the Community Facilities District Attorney related to contract matters.

b. ADJOURN FROM EXECUTIVE SESSION

11. MOTION TO ADJOURN FROM MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1 AND 2 BOARD.

12. MOTION TO ADJOURN TO EXECUTIVE SESSION

For the purpose of discussion and consultation with the Town's attorneys for legal advice and to consider the Town's position and instruct its attorneys in regard to pending litigation in Maricopa County Superior Court: Town of Florence v. Florence Copper, Inc. CV 2015-0000325.

13. MOTION TO ADJOURN FROM EXECUTIVE SESSION

14. ADJOURNMENT

Council may go into Executive Session at any time during the meeting for the purpose of obtaining legal advice from the Town's Attorney(s) on any of the agenda items pursuant to A.R.S. § 38-431.03(A)(3).

POSTED THE 10th DAY OF JULY, 2015, BY LISA GARCIA, TOWN CLERK, AT 775 NORTH MAIN STREET, 1000 SOUTH WILLOW STREET, FLORENCE, ARIZONA AND AT WWW.FLORENCEAZ.GOV.

*****PURSUANT TO TITLE II OF THE AMERICANS WITH DISABILITIES ACT (ADA), THE TOWN OF FLORENCE DOES NOT DISCRIMINATE ON THE BASIS OF DISABILITY REGARDING ADMISSION TO PUBLIC MEETINGS. PERSONS WITH A DISABILITY MAY REQUEST REASONABLE ACCOMMODATIONS BY CONTACTING THE TOWN OF FLORENCE ADA COORDINATOR, AT (520) 868-7574 OR (520) 868-7502 TDD. REQUESTS SHOULD BE MADE AS EARLY AS POSSIBLE TO ALLOW TIME TO ARRANGE THE ACCOMMODATION.*****

**MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1
SPECIAL MEETING
AGENDA**

PURSUANT TO A.R.S. § 38-431.02, NOTICE IS HEREBY GIVEN TO THE MEMBERS OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1 BOARD AND TO THE GENERAL PUBLIC THAT THE MERRILL RANCH COMMUNITY FACILITY DISTRICT NO. 1 BOARD WILL HOLD A SPECIAL MEETING OPEN TO THE PUBLIC ON MONDAY, JULY 13, 2015, AT 6:00 P.M. IN THE CHAMBERS OF TOWN HALL, LOCATED AT 775 N. MAIN STREET, FLORENCE, ARIZONA.

1. CALL TO ORDER

2. ROLL CALL: Chair Tom Rankin___; Vice-Chair Tara Walter___;
Board Members: Vallarie Woolridge___; Bill Hawkins___;
Becki Guilin___; John Anderson___; Karen Wall___;

3. NEW BUSINESS (Immediately after Council Executive Session, but not prior to 6:00 pm)

a. **Public hearing** to receive public comment on the Merrill Ranch Community Facilities District No. 1 Budget; and for Discussion/Approval/Disapproval of Resolution No. MR CFD1 130-15: A RESOLUTION OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1, PINAL COUNTY, ARIZONA, ADOPTING THE BUDGET FOR FISCAL YEAR 2015-2016.

b. **Public hearing** to receive public comment on Merrill Ranch Community Facilities District No. 1 Property Tax Levy; and second reading of Ordinance No. MR CFD1 112-15: AN ORDINANCE OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1, PINAL COUNTY, ARIZONA, LEVYING THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE COMMUNITY FACILITIES DISTRICT SUBJECT TO TAXATION OF CERTAIN SUM UPON EACH \$100 OF VALUATION SUFFICIENT TO RAISE THE AMOUNT ESTIMATED TO BE RECEIVED FROM FUNDS FOR COMMUNITY FACILITIES EXPENSES FOR THE FISCAL YEAR ENDING THE 30th DAY OF JUNE 2016, AND DECLARING AN EMERGENCY. (First reading on July 6, 2015)

4. MOTION TO ADJOURN TO EXECUTIVE SESSION (Immediately following New Business on the Town of Florence Town Council Agenda.)

For the purpose of discussion and consultation with the Town's attorneys for legal advice and to consider the Town's position and instruct its attorneys in regard to pending litigation in Maricopa County Superior Court: Town of Florence v. Florence Copper, Inc. CV 2015-0000325.

5. MOTION TO ADJOURN FROM EXECUTIVE SESSION

6. ADJOURNMENT

The Board may go into Executive Session at any time during the meeting for the purpose of obtaining legal advice from the District Attorney(s) on any of the agenda items pursuant to A.R.S. § 38-431.03(A)(3).

POSTED THE 10th DAY OF JULY, 2015, BY LISA GARCIA, BOARD CLERK, AT 775 NORTH MAIN STREET, 1000 SOUTH WILLOW STREET, FLORENCE, ARIZONA AND AT WWW.FLORENCEAZ.GOV.

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**MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2
SPECIAL MEETING
AGENDA**

PURSUANT TO A.R.S. § 38-431.02, NOTICE IS HEREBY GIVEN TO THE MEMBERS OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2 BOARD AND TO THE GENERAL PUBLIC THAT THE MERRILL RANCH COMMUNITY FACILITY DISTRICT NO. 2 BOARD WILL HOLD A SPECIAL MEETING OPEN TO THE PUBLIC ON MONDAY, JULY 13, 2015, AT 6:00 P.M. IN THE CHAMBERS OF TOWN HALL, LOCATED AT 775 N. MAIN STREET, FLORENCE, ARIZONA.

1. CALL TO ORDER

2. ROLL CALL: Chair Tom Rankin___; Vice-Chair Tara Walter___;
Board Members: Vallarie Woolridge___; Bill Hawkins___;
Becki Guilin___; John Anderson___; Karen Wall___;

3. NEW BUSINESS (Immediately after Council Executive Session, but not prior to 6:00 pm)

a. **Public hearing** to receive public comment on the Merrill Ranch Community Facilities District No. 2 Budget; and for Discussion/Approval/Disapproval of Resolution No. MRCFD2 228-15: A RESOLUTION OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2, PINAL COUNTY, ARIZONA, ADOPTING THE BUDGET FOR FISCAL YEAR 2015-2016.

b. **Public hearing** to receive public comment on Merrill Ranch Community Facilities District No. 2 Property Tax Levy; and second reading of Ordinance No. MRCFD2 212-15: AN ORDINANCE OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2, PINAL COUNTY, ARIZONA, LEVYING THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE COMMUNITY FACILITIES DISTRICT SUBJECT TO TAXATION OF CERTAIN SUM UPON EACH \$100 OF VALUATION SUFFICIENT TO RAISE THE AMOUNT ESTIMATED TO BE RECEIVED FROM FUNDS FOR COMMUNITY FACILITIES EXPENSES FOR THE FISCAL YEAR ENDING THE 30th DAY OF JUNE 2016, AND DECLARING AN EMERGENCY. (First reading on July 6, 2015)

4. MOTION TO ADJOURN TO EXECUTIVE SESSION (Immediately following New Business on the Town of Florence Town Council Agenda.)

For the purpose of discussion and consultation with the Town's attorneys for legal advice and to consider the Town's position and instruct its attorneys in regard to pending litigation in Maricopa County Superior Court: Town of Florence v. Florence Copper, Inc. CV 2015-0000325.


5. MOTION TO ADJOURN FROM EXECUTIVE SESSION

6. ADJOURNMENT

The Board may go into Executive Session at any time during the meeting for the purpose of obtaining legal advice from the District Attorney(s) on any of the agenda items pursuant to A.R.S. § 38-431.03(A)(3).

POSTED THE 10th DAY OF JULY, 2015, BY LISA GARCIA, BOARD CLERK, AT 775 NORTH MAIN STREET, 1000 SOUTH WILLOW STREET, FLORENCE, ARIZONA AND AT WWW.FLORENCEAZ.GOV.

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	Community Facilities District No. 1 District Action Form	<u>AGENDA ITEM</u> 5a.
MEETING DATE: July 13, 2015 DEPARTMENT: Finance STAFF PRESENTER: Charles Montoya, District Manager SUBJECT: Public hearing and adoption of Resolution No. MRCFD1 130-15: adoption of budget.		<input checked="" type="checkbox"/> Action <input type="checkbox"/> Information Only <input checked="" type="checkbox"/> Public Hearing <input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Ordinance <input type="checkbox"/> Regulatory <input type="checkbox"/> 1st Reading <input type="checkbox"/> 2nd Reading <input type="checkbox"/> Other

RECOMMENDED MOTION/ACTION:

Open public hearing to receive citizen comments on the proposed budget for Fiscal Year 2015-2016. Following the public hearing, motion to adopt Resolution No. MRCFD1 130-15: A RESOLUTION OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1, PINAL COUNTY, ARIZONA, ADOPTING THE BUDGET FOR FISCAL YEAR 2015-2016.

BACKGROUND/DISCUSSION:

The budget has been presented to the District Board for Community Facilities District No. 1. The budget has been advertised according to requirements. No change has been made to the expenditure amounts.

FINANCIAL IMPACT:

The budget for Fiscal Year 2015-2016 is estimated to be \$5,842,300 in expenditure for capital improvements, debt service and operation and maintenance costs.

STAFF RECOMMENDATION:

Open public hearing to receive citizen comments and adopt Resolution No. MRCFD1 130-15.

ATTACHMENTS:

Resolution No. MRCFD1 130-15
 Exhibit A – Fiscal Year 2015-16 Final Budget (State Auditor Official Budget Forms)

RESOLUTION NO. MRCFD1 130-15

A RESOLUTION OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1, PINAL COUNTY, ARIZONA, ADOPTING THE BUDGET FOR FISCAL YEAR 2015-2016.

BE IT RESOLVED by the District Board of the Merrill Ranch Community Facilities District No. 1, Pinal County, Arizona, as follows:

WHEREAS, in accordance with the provisions of A.R.S. Title 42, Sections 17102, 17103, 17104, and 17105, the District Board did, on July 13, 2015, make an estimate of the different amounts required to meet the public expenditures for the ensuing year, also an estimate of revenue from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of Merrill Ranch Community Facilities District No. 1, Pinal County, Arizona; and

WHEREAS, in accordance with said sections of said title, and following due public notice, the District Board met on July 13, 2015, which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures of tax levies; and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Merrill Ranch Community Facilities District No. 1 would meet on July 13, 2015, at the office of the District Board for the purpose of hearing taxpayers and making tax levies as set forth in said estimates; and

WHEREAS, it appears that the sum to be raised by taxation, as specified therein, does not in the aggregate amount exceed that amount as computed in A.R.S. Title 42, Section 17105.

NOW, THEREFORE, BE IT RESOLVED by the Merrill Ranch Community Facilities District No. 1, Pinal County, Arizona, as follows:

Section 1. ADOPTION OF BUDGET

That the said estimates of revenue and expenditures shown on the accompanying exhibit, marked as Exhibit A, as now increased, reduced, or changed by the District Board and the same are hereby adopted as the budget of the Merrill Ranch Community Facilities District No. 1, Pinal County, Arizona, for the Fiscal Year 2015-2016.

PASSED AND ADOPTED on the 13th day of July 2015.

Tom J. Rankin, District Chairman

APPROVED AS TO FORM:

ATTEST:

Lisa Garcia, District Clerk

Clifford L. Mattice, District Attorney

EXHIBIT A

OFFICIAL BUDGET FORMS

Merrill Ranch Community Facilities District No. 1

Fiscal Year 2016

Merrill Ranch Community Facilities District No. 1

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Fiscal Year 2016

Schedule A—Summary Schedule of Estimated Revenues and Expenditures/Expenses

Schedule B—Tax Levy and Tax Rate Information

Schedule C—Revenues Other Than Property Taxes

Schedule D—Other Financing Sources/<Uses> and Interfund Transfers

Schedule E—Expenditures/Expenses by Fund

Merrill Ranch Community Facilities District No. 1
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2016

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2015	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	0	47,800	1,252,400	3,573,100	0	0	0	4,873,300
2015	Actual Expenditures/Expenses**	E	0	47,800	1,099,000	0	0	0	0	1,146,800
2016	Fund Balance/Net Position at July 1***			181,400	1,336,900	616,700				2,135,000
2016	Primary Property Tax Levy	B	0							0
2016	Secondary Property Tax Levy	B		50,900	551,500					602,400
2016	Estimated Revenues Other than Property Taxes	C	0	1,800	375,900	300	0	0	0	378,000
2016	Other Financing Sources	D	0	0	0	3,957,700	0	0	0	3,957,700
2016	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2016	Interfund Transfers In	D	0	0	0	0	0	0	0	0
2016	Interfund Transfers (Out)	D	0	0	0	0	0	0	0	0
2016	Reduction for Amounts Not Available:									
	LESS: Amounts for Future Debt Retirement:									0
										0
										0
										0
2016	Total Financial Resources Available		0	234,100	2,264,300	4,574,700	0	0	0	7,073,100
2016	Budgeted Expenditures/Expenses	E	0	30,600	1,237,000	4,574,700	0	0	0	5,842,300

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses	2015	2016
	\$ 4,873,300	\$ 5,842,300
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	4,873,300	5,842,300
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 4,873,300	\$ 5,842,300
6. EEC expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Merrill Ranch Community Facilities District No. 1
Tax Levy and Tax Rate Information
Fiscal Year 2016

	2015	2016
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	551,500	602,400
C. Total property tax levy amounts	\$ 551,500	\$ 602,400
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ 547,911	
(2) Prior years' levies	2,891	
(3) Total secondary property taxes	\$ 550,802	
C. Total property taxes collected	\$ 550,802	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	3.5500	3.5500
(3) Total city/town tax rate	3.5500	3.5500
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>2</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Merrill Ranch Community Facilities District No. 1
Revenues Other Than Property Taxes
Fiscal Year 2016**

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
SPECIAL REVENUE FUND			
Investment Earnings	\$ 1,800	\$ 1,400	\$ 1,800
Operations and Maintenance Fund	\$ 1,800	\$ 1,400	\$ 1,800
Total Special Revenue Fund	\$ 1,800	\$ 1,400	\$ 1,800
DEBT SERVICE FUND			
Investment Earnings	\$ 3,000	\$ 5,500	\$ 3,000
Special Assessment Revenue	346,900	452,600	372,900
Total Debt Service Fund	\$ 349,900	\$ 458,100	\$ 375,900
CAPITAL PROJECTS FUND			
Investment Earnings	\$ 3,400	\$ 300	\$ 300
Total Capital Projects Fund	\$ 3,400	\$ 300	\$ 300
TOTAL ALL FUNDS	\$ 355,100	\$ 459,800	\$ 378,000

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Merrill Ranch Community Facilities District No. 1
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2016**

FUND	OTHER FINANCING 2016		INTERFUND TRANSFERS 2016	
	SOURCES	<USES>	IN	<OUT>
CAPITAL PROJECTS FUND				
GO Bonds	\$ 1,500,000	\$ _____	\$ _____	\$ _____
Special Assessment Lien Bonds	2,457,700	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Capital Projects Fund	\$ 3,957,700	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ 3,957,700	\$ _____	\$ _____	\$ _____

**Merrill Ranch Community Facilities District No. 1
Expenditures/Expenses by Fund
Fiscal Year 2016**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2015	ACTUAL EXPENDITURES/ EXPENSES* 2015	BUDGETED EXPENDITURES/ EXPENSES 2016
SPECIAL REVENUE FUND				
Operations/Maintenance Fund	\$ 47,800	\$	\$ 47,800	\$ 30,600
Total Special Revenue Fund	\$ 47,800	\$	\$ 47,800	\$ 30,600
DEBT SERVICE FUND				
Debt Service Fund	\$ 1,252,400	\$	\$ 1,099,000	\$ 1,237,000
Total Debt Service Fund	\$ 1,252,400	\$	\$ 1,099,000	\$ 1,237,000
CAPITAL PROJECTS FUND				
Capital Improvement Fund	\$ 3,573,100	\$	\$	\$ 4,574,700
Total Capital Projects Fund	\$ 3,573,100	\$	\$	\$ 4,574,700
TOTAL ALL FUNDS	\$ 4,873,300	\$	\$ 1,146,800	\$ 5,842,300

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.



Community Facilities District No. 1 ACTION FORM

AGENDA ITEM 5b.

MEETING DATE: July 13, 2015

DEPARTMENT: Finance

STAFF PRESENTER: District Treasurer

SUBJECT: Public hearing and second reading of Ordinance No. MRCFD1 112-15: to levy secondary property tax.

- Action
- Information Only
- Public Hearing
- Resolution
- Ordinance
 - Regulatory
 - 1st Reading
 - 2nd Reading
- Other

RECOMMENDED MOTION/ACTION:

Open public hearing to receive citizen comments on the Merrill Ranch Community Facilities District No. 1 secondary property tax levy; also a second reading of Ordinance No. MRCFD1 112-15: AN ORDINANCE OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1, PINAL COUNTY, ARIZONA, LEVYING THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE COMMUNITY FACILITIES DISTRICT SUBJECT TO TAXATION OF CERTAIN SUM UPON EACH \$100 OF VALUATION SUFFICIENT TO RAISE THE AMOUNT ESTIMATED TO BE RECEIVED FROM FUNDS FOR COMMUNITY FACILITIES EXPENSES FOR THE FISCAL YEAR ENDING THE 30th DAY OF JUNE 2016, AND DECLARING AN EMERGENCY. (First reading July 6, 2015)

BACKGROUND/DISCUSSION:

The District Board has authorized a secondary property tax levy for the payment of debt service, public improvements and operations and maintenance of Community Facilities District No. 1. The current property tax rate is \$3.55 per \$100 of Net Assessed Valuation (NAV).

The estimates for Fiscal Year 2015-2016 have been determined. This year's budget includes anticipated revenues from assessments and secondary tax. Expenditures include those for public improvements, debt service, and operations and maintenance.

The ordinance to adopt the tax levy will be presented on July 27, 2015.

FINANCIAL IMPACT:

Total collections in revenues, prior year fund balance and bond proceeds are anticipated to fund all expenditures. A secondary tax will be levied on the District, which consists of \$3.25 per \$100 of NAV, estimated at \$551,500, for debt service, and an operations and maintenance levy of \$0.30 per \$100 of NAV, estimated at \$50,900, for a total of \$3.55 per \$100 of NAV, or \$602,400.

STAFF RECOMMENDATION:

Open the public hearing and hold second reading of Ordinance No. MRCFD1 112-15, adopting a secondary property tax levy in the amount of \$3.55 per \$100 of NAV for Fiscal Year 2015-2016.

ATTACHMENTS:

Ordinance No. MRCFD1 112-15

MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1

ORDINANCE NO. MRCFD1 112-15

AN ORDINANCE OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1, PINAL COUNTY, ARIZONA, LEVYING THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE COMMUNITY FACILITIES DISTRICT SUBJECT TO TAXATION OF CERTAIN SUM UPON EACH \$100 OF VALUATION SUFFICIENT TO RAISE THE AMOUNT ESTIMATED TO BE RECEIVED FROM FUNDS FOR COMMUNITY FACILITIES EXPENSES FOR THE FISCAL YEAR ENDING THE 30th DAY OF JUNE 2016, AND DECLARING AN EMERGENCY.

WHEREAS, by the provision of State Law, the ordinance levying a secondary property tax rate for the Fiscal Year 2015-2016 is required to be adopted no later than the third Monday in August; and

WHEREAS, the County of Pinal is now the assessing and collecting authority for the Merrill Ranch Community Facilities District No. 1, the District Clerk is hereby directed to transmit a certified copy of the ordinance to the Assessor and Board of Supervisors of Pinal County, Arizona;

NOW, THEREFORE, BE IT ORDAINED by the District Board of Merrill Ranch Community Facilities District No. 1, as follows:

Section 1: There is hereby levied on each \$100 of the assessed value of all property, both real and personal, within the corporate limits of the Merrill Ranch Community Facilities District No. 1, except such property as may by law be exempt from taxation, a secondary property tax rate of \$3.25 on each \$100 of Net Assessed Valuation (NAV), for the purpose of providing debt service and enhanced municipal services, and \$0.30 on each \$100 of NAV for operations and maintenance of the District, for a combined rate of \$3.55 on each \$100 of NAV for the fiscal year ending on the 30th day of June 2016, but if the said sum exceeds the maximum levy allowed by law, the Board of Supervisors of Pinal County is hereby authorized to reduce the said sum to the maximum which is allowed by law.

Section 2: No failure by the officials of Pinal County, Arizona, to properly return the delinquent list and no irregularity in the assessment or commission in the same, or irregularity of any kind in any proceeding will invalidate such proceeding or invalidate any title conveyed by tax deed; nor will any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within the time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment of a levy of taxes or of the judgment of sale by which the collection of the same may be enforced or in any manner affect the lien of the Town upon such property for the delinquent unpaid taxes thereon, and no overcharge as to part of the

taxes or of costs will invalidate any of the proceeding upon the lien therefore, or a sale of the property under such foreclosure; and all acts of officers de facto will be valid as if performed by officer de jure.

Section 3: All ordinances and parts of ordinances in conflict herewith are hereby repealed.

Section 4: The immediate operation of the ordinance is necessary for the preservation of the public peace, health, and safety of the Merrill Ranch Community Facilities District No. 1, and an emergency is hereby declared to exist; and this ordinance shall be in full force and effect from its passage and approval by the District Board and publication as required by the laws of the State of Arizona, and is hereby exempt from the referendum provisions of the constitution and laws of the State of Arizona.

PASSED AND ADOPTED by the District Board of Merrill Ranch Community Facilities District No. 1, Pinal County, Arizona, the 27th day of July 2015.


Tom J. Rankin, District Board Chairperson

ATTEST:

APPROVED AS TO FORM:

Lisa Garcia, District Clerk

Clifford L. Mattice, District Attorney

	Community Facilities District No. 2 District Action Form	<u>AGENDA ITEM</u> 7a.
MEETING DATE: July 13, 2015 DEPARTMENT: Finance STAFF PRESENTER: Charles Montoya, District Manager SUBJECT: Public hearing and adoption of Resolution No. MRCFD2 228-15: adoption of budget.		<input checked="" type="checkbox"/> Action <input type="checkbox"/> Information Only <input checked="" type="checkbox"/> Public Hearing <input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Ordinance <input type="checkbox"/> Regulatory <input type="checkbox"/> 1st Reading <input type="checkbox"/> 2nd Reading <input type="checkbox"/> Other

RECOMMENDED MOTION/ACTION:

Open public hearing to receive citizen comments on the proposed budget for Fiscal Year 2015-2016. Following the public hearing, motion to adopt Resolution No. MRCFD2 228-15: A RESOLUTION OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2, PINAL COUNTY, ARIZONA, ADOPTING THE BUDGET FOR FISCAL YEAR 2015-2016.

BACKGROUND/DISCUSSION:

The budget has been presented to the District Board for Community Facilities District No. 2. The budget has been advertised according to requirements. Since then, the District’s capital improvement budget (developer reimbursement) was increased \$13,500 due to an increase in the projected amount of interest earned on the debt proceeds.

FINANCIAL IMPACT:

The budget for Fiscal Year 2015-2016 is estimated to be \$4,968,600 in expenditure for capital improvements, debt service and operation and maintenance costs.

STAFF RECOMMENDATION:

Open public hearing to receive citizen comments and adopt Resolution No. MRCFD2 228-15.

ATTACHMENTS:

Resolution No. MRCFD2 228-15
 Exhibit A – Fiscal Year 2015-16 Final Budget (State Auditor Official Budget Forms)

RESOLUTION NO. MRCFD2 228-15

A RESOLUTION OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2, PINAL COUNTY, ARIZONA, ADOPTING THE BUDGET FOR FISCAL YEAR 2015-2016.

BE IT RESOLVED by the District Board of the Merrill Ranch Community Facilities District No. 2, Pinal County, Arizona, as follows:

WHEREAS, in accordance with the provisions of A.R.S. Title 42, Sections 17102, 17103, 17104, and 17105, the District Board did, on July 13, 2015, make an estimate of the different amounts required to meet the public expenditures for the ensuing year, also an estimate of revenue from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of Merrill Ranch Community Facilities District No. 2, Pinal County, Arizona; and

WHEREAS, in accordance with said sections of said title, and following due public notice, the District Board met on July 13, 2015, which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures of tax levies; and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Merrill Ranch Community Facilities District No. 2 would meet on July 13, 2015, at the office of the District Board for the purpose of hearing taxpayers and making tax levies as set forth in said estimates; and

WHEREAS, it appears that the sum to be raised by taxation, as specified therein, does not in the aggregate amount exceed that amount as computed in A.R.S. Title 42, Section 17105.

NOW, THEREFORE, BE IT RESOLVED by the Merrill Ranch Community Facilities District No. 2, Pinal County, Arizona, as follows:

Section 1. ADOPTION OF BUDGET

That the said estimates of revenue and expenditures shown on the accompanying exhibit, marked as Exhibit A, as now increased, reduced, or changed by the District Board and the same are hereby adopted as the budget of the Merrill Ranch Community Facilities District No. 2, Pinal County, Arizona, for the Fiscal Year 2015-2016.

PASSED AND ADOPTED on the 13th day of July 2015.

Tom J. Rankin, District Chairman

ATTEST:

APPROVED AS TO FORM:

Lisa Garcia, District Clerk

Clifford L. Mattice, District Attorney

EXHIBIT A

OFFICIAL BUDGET FORMS

Merrill Ranch Community Facilities District No. 2

Fiscal Year 2016

Merrill Ranch Community Facilities District No. 2

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Fiscal Year 2016

Schedule A—Summary Schedule of Estimated Revenues and Expenditures/Expenses

Schedule B—Tax Levy and Tax Rate Information

Schedule C—Revenues Other Than Property Taxes

Schedule D—Other Financing Sources/<Uses> and Interfund Transfers

Schedule E—Expenditures/Expenses by Fund

Merrill Ranch Community Facilities District No. 2
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2016

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2015	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	0	47,800	1,138,100	566,100	0	0	0	1,752,000
2015	Actual Expenditures/Expenses**	E	0	47,800	1,068,900	500	0	0	0	1,117,200
2016	Fund Balance/Net Position at July 1***			54,500	1,209,400	1,749,600				3,013,500
2016	Primary Property Tax Levy	B	0							0
2016	Secondary Property Tax Levy	B		47,700	517,100					564,800
2016	Estimated Revenues Other than Property Taxes	C	0	400	318,800	3,000	0	0	0	322,200
2016	Other Financing Sources	D	0	0	0	2,023,000	0	0	0	2,023,000
2016	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2016	Interfund Transfers In	D	0	0	0	0	0	0	0	0
2016	Interfund Transfers (Out)	D	0	0	0	0	0	0	0	0
2016	Reduction for Amounts Not Available:									
	LESS: Amounts for Future Debt Retirement:									0
										0
										0
										0
2016	Total Financial Resources Available		0	102,600	2,045,300	3,775,600	0	0	0	5,923,500
2016	Budgeted Expenditures/Expenses	E	0	30,600	1,162,400	3,775,600	0	0	0	4,968,600

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses	2015	2016
	\$ 1,752,000	\$ 4,968,600
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	1,752,000	4,968,600
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 1,752,000	\$ 4,968,600
6. EEC expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Merrill Ranch Community Facilities District No. 2
Tax Levy and Tax Rate Information
Fiscal Year 2016

	2015	2016
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	520,900	564,800
C. Total property tax levy amounts	\$ <u>520,900</u>	\$ <u>564,800</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ 519,893	
(2) Prior years' levies	7,219	
(3) Total secondary property taxes	\$ 527,112	
C. Total property taxes collected	\$ <u>527,112</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	3.5500	3.5500
(3) Total city/town tax rate	<u>3.5500</u>	<u>3.5500</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>2</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Merrill Ranch Community Facilities District No. 2
Revenues Other Than Property Taxes
Fiscal Year 2016**

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
SPECIAL REVENUE FUND			
Investment Earnings	\$ 400	\$ 400	\$ 400
Operations and Maintenance Fund	\$ 400	\$ 400	\$ 400
Total Special Revenue Fund	\$ 400	\$ 400	\$ 400
DEBT SERVICE FUND			
Investment Earnings	\$ 5,500	\$ 4,000	\$ 4,000
Special Assessment Revenue	352,100	481,800	314,800
Total Debt Service Fund	\$ 357,600	\$ 485,800	\$ 318,800
CAPITAL PROJECTS FUND			
Investment Earnings	\$ 3,000	\$ 13,500	\$ 3,000
Total Capital Projects Fund	\$ 3,000	\$ 13,500	\$ 3,000
TOTAL ALL FUNDS	\$ 361,000	\$ 499,700	\$ 322,200

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Merrill Ranch Community Facilities District No. 2
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2016**

FUND	OTHER FINANCING 2016		INTERFUND TRANSFERS 2016	
	SOURCES	<USES>	IN	<OUT>
CAPITAL PROJECTS FUND				
GO Bonds	\$ 1,225,000	\$ _____	\$ _____	\$ _____
Special Assessment Lien Bonds	798,000	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Capital Projects Fund	\$ 2,023,000	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ 2,023,000	\$ _____	\$ _____	\$ _____

**Merrill Ranch Community Facilities District No. 2
Expenditures/Expenses by Fund
Fiscal Year 2016**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2015	ACTUAL EXPENDITURES/ EXPENSES* 2015	BUDGETED EXPENDITURES/ EXPENSES 2016
SPECIAL REVENUE FUND				
Operations/Maintenance Fund	\$ 47,800	\$	\$ 47,800	\$ 30,600
Total Special Revenue Fund	\$ 47,800	\$	\$ 47,800	\$ 30,600
DEBT SERVICE FUND				
Debt Service Fund	\$ 1,138,100	\$	\$ 1,068,900	\$ 1,162,400
Total Debt Service Fund	\$ 1,138,100	\$	\$ 1,068,900	\$ 1,162,400
CAPITAL PROJECTS FUND				
Capital Improvement Fund	\$ 566,100	\$	\$ 500	\$ 3,775,600
Total Capital Projects Fund	\$ 566,100	\$	\$ 500	\$ 3,775,600
TOTAL ALL FUNDS	\$ 1,752,000	\$	\$ 1,117,200	\$ 4,968,600

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.



Community Facilities District No. 2 ACTION FORM

AGENDA ITEM 7b.

MEETING DATE: July 13, 2015

DEPARTMENT: Finance

STAFF PRESENTER: District Treasurer

SUBJECT: Public hearing and second reading of Ordinance No. MRCFD2 212-15: to levy secondary property Tax.

- Action
- Information Only
- Public Hearing
- Resolution
- Ordinance
 - Regulatory
 - 1st Reading
 - 2nd Reading
- Other

RECOMMENDED MOTION/ACTION:

Open public hearing to receive citizen comments on the Merrill Ranch Community Facilities District No. 2 secondary property tax levy; also a second reading of Ordinance No. MRCFD2 212-15: AN ORDINANCE OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2, PINAL COUNTY, ARIZONA, LEVYING THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE COMMUNITY FACILITIES DISTRICT SUBJECT TO TAXATION OF CERTAIN SUM UPON EACH \$100 OF VALUATION SUFFICIENT TO RAISE THE AMOUNT ESTIMATED TO BE RECEIVED FROM FUNDS FOR COMMUNITY FACILITIES EXPENSES FOR THE FISCAL YEAR ENDING THE 30th DAY OF JUNE 2016, AND DECLARING AN EMERGENCY. (First reading on July 6, 2015)

BACKGROUND/DISCUSSION:

The District Board has authorized a secondary property tax levy for the payment of debt service, public improvements and operations and maintenance of Community Facilities District No. 2. The current property tax rate is \$3.55 per \$100 of Net Assessed Valuation (NAV).

The estimates for Fiscal Year 2015-2016 have been determined. This year's budget includes anticipated revenues from assessments and secondary tax. Expenditures include those for public improvements, debt service, and operations and maintenance.

The ordinance to adopt the tax levy will be presented on July 27, 2015.

FINANCIAL IMPACT:

Total collections in revenues, prior year fund balance and bond proceeds are anticipated to fund all expenditures. A secondary tax will be levied on the District, which consists of \$3.25 per \$100 of NAV, estimated at \$517,100, for debt service, and an operations and maintenance levy of \$0.30 per \$100 of NAV, estimated at \$47,700, for a total of \$3.55 per \$100 of NAV, or \$564,800.

STAFF RECOMMENDATION:

Open the public hearing and hold second reading of Ordinance No. MRCFD2 212-15, adopting a secondary property tax levy in the amount of \$3.55 per \$100 of NAV for Fiscal Year 2015-2016.

ATTACHMENTS:

Ordinance No. MRCFD2 212-15

MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2

ORDINANCE NO. MRCFD2 212-15

AN ORDINANCE OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2, PINAL COUNTY, ARIZONA, LEVYING THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE COMMUNITY FACILITIES DISTRICT SUBJECT TO TAXATION OF CERTAIN SUM UPON EACH \$100 OF VALUATION SUFFICIENT TO RAISE THE AMOUNT ESTIMATED TO BE RECEIVED FROM FUNDS FOR COMMUNITY FACILITIES EXPENSES FOR THE FISCAL YEAR ENDING THE 30th DAY OF JUNE 2016.

WHEREAS, by the provision of State Law, the ordinance levying a secondary property tax rate for the Fiscal Year 2015-2016 is required to be adopted no later than the third Monday in August; and

WHEREAS, the County of Pinal is now the assessing and collecting authority for the Merrill Ranch Community Facilities District No. 2, the District Clerk is hereby directed to transmit a certified copy of the ordinance to the Assessor and Board of Supervisors of Pinal County, Arizona;

NOW, THEREFORE, BE IT ORDAINED by the District Board of Merrill Ranch Community Facilities District No. 2, as follows:

Section 1: There is hereby levied on each \$100 of the assessed value of all property, both real and personal, within the corporate limits of the Merrill Ranch Community Facilities District No. 2, except such property as may by law be exempt from taxation, a secondary property tax rate of \$3.25 on each \$100 of Net Assessed Valuation (NAV), for the purpose of providing debt service and enhanced municipal services, and \$0.30 on each \$100 of NAV for operations and maintenance of the District, for a combined rate of \$3.55 of NAV on each \$100 for the fiscal year ending on the 30th day of June 2016, but if the said sum exceeds the maximum levy allowed by law, the Board of Supervisors of Pinal County is hereby authorized to reduce the said sum to the maximum which is allowed by law.

Section 2: No failure by the officials of Pinal County, Arizona to properly return the delinquent list and no irregularity in the assessment or commission in the same, or irregularity of any kind in any proceeding will invalidate such proceeding or invalidate any title conveyed by tax deed; nor will any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within the time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment of a levy of taxes or of the judgment of sale by which the collection of the same may be enforced or in any manner affect the lien of the Town upon such property for the delinquent unpaid taxes thereon, and no overcharge as to part of the taxes or of costs will invalidate any of the proceeding upon the lien therefore, or a sale

of the property under such foreclosure; and all acts of officers de facto will be valid as if performed by officer de jure.

Section 3: All ordinances and parts of ordinances in conflict herewith are hereby repealed.

Section 4: The immediate operation of the ordinance is necessary for the preservation of the public peace, health, and safety of the Merrill Ranch Community Facilities District No. 2, and an emergency is hereby declared to exist; and this ordinance shall be in full force and effect from its passage and approval by the District Board and publication as required by the laws of the State of Arizona, and is hereby exempt from the referendum provisions of the constitution and laws of the State of Arizona.

PASSED AND ADOPTED by the District Board of Merrill Ranch Community Facilities District No. 2, Pinal County, Arizona, the 27th day of July 2015.


Tom J. Rankin, District Board Chairperson

ATTEST:

APPROVED AS TO FORM:

Lisa Garcia, District Clerk

Clifford L. Mattice, District Attorney

	TOWN OF FLORENCE COUNCIL ACTION FORM	<u>AGENDA ITEM</u> 9a.
MEETING DATE: July 13, 2015 DEPARTMENT: Finance STAFF PRESENTER: Charles Montoya, Town Manager SUBJECT: Truth in Taxation public hearing and second reading of Ordinance No. 630-15: Property tax levy for Fiscal Year 2015-16		<input checked="" type="checkbox"/> Action <input type="checkbox"/> Information Only <input checked="" type="checkbox"/> Public Hearing <input type="checkbox"/> Resolution <input checked="" type="checkbox"/> Ordinance <input type="checkbox"/> Regulatory <input type="checkbox"/> 1st Reading <input checked="" type="checkbox"/> 2nd Reading <input type="checkbox"/> Other

RECOMMENDED MOTION/ACTION:

1. Open the Truth in Taxation public hearing to receive citizen comments on the Town's property tax levy, also a second reading of Ordinance No. 630-15, adopting a property tax levy in the amount of \$1.1182 per \$100 of Net Assessed Valuation for Fiscal Year 2015-2016.
2. Roll call vote to consider a motion to levy the increased property tax on July 27, 2015.

BACKGROUND/DISCUSSION:

The Town of Florence levies a primary property tax annually. The rate that was levied last year was \$1.1182 per \$100 of Net Assessed Valuation (NAV). The current property tax rate is \$1.1182 per \$100 of NAV. The recommended budget does not propose an increase in the property tax rate, leaving it at \$1.1182 per \$100 of NAV.

As calculated by the Arizona Department of Revenue, the Truth-in-Taxation rate is \$1.0982, which is the maximum rate the Town can have without having to hold a Truth-in-Taxation (TNT) hearing. Therefore, the Town must hold a TNT hearing.

With no change to the current rate, which is \$1.1182, the proposed property tax levy for the 2015-2016 Fiscal Year is \$893,721.

The Town levies an ad valorem or secondary property tax for the Merrill Ranch Streetlight Improvement Districts No. 1, No. 2, and No. 3. This year, due to adequate fund balance, there will be no property tax levy.

The ordinance to adopt the tax levy will be presented on July 27, 2015.

FINANCIAL IMPACT:

Primary taxes are calculated using Limited Property Value (LPV), and are used to pay for basic maintenance and operation of the Town.

A \$100,000 LPV using a rate of \$1.1182 per \$100 of NAV would be \$111.82.

The levy would add to the General Fund revenue base and is essential to funding all of the departments within the General Fund that are necessary to maintain Town services.

District Levies are as follows:

Merrill Ranch Street Lighting District No. 1 - \$0 or \$0 per \$100/FCV

Merrill Ranch Street Lighting District No. 2 - \$0 or \$0 per \$100/FCV

Merrill Ranch Street Lighting District No. 3 - \$0 or \$0 per \$100/FCV

STAFF RECOMMENDATION:

Open the Truth in Taxation Public Hearing and hold second reading of Ordinance No. 630-15.

Roll call vote to consider a motion to levy the increased property tax on July 27, 2015.

ATTACHMENTS:

Ordinance No. 630-15

Truth-in-Taxation Levy Limit Worksheet (Arizona Dept. of Revenue)

Truth-in-Taxation Analysis

ORDINANCE NO. 630-15

AN ORDINANCE OF THE TOWN OF FLORENCE, PINAL COUNTY, ARIZONA, LEVYING THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE TOWN OF FLORENCE SUBJECT TO TAXATION OF CERTAIN SUM UPON EACH \$100 OF VALUATION SUFFICIENT TO RAISE THE AMOUNT ESTIMATED TO BE RECEIVED FROM FUNDS FOR GENERAL MUNICIPAL EXPENSES FOR THE FISCAL YEAR ENDING THE 30th DAY OF JUNE 2016, AND DECLARING AN EMERGENCY.

WHEREAS, pursuant to A.R.S. §42-17151, the ordinance levying a primary property tax rate for the Fiscal Year 2015-2016 is required to be adopted no later than the third Monday in August; and

WHEREAS, the County of Pinal is now the assessing and collecting authority for the Town of Florence. The Town Clerk is hereby directed to transmit a certified copy of the ordinance to the Assessor and Board of Supervisors of Pinal County, Arizona.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the Town of Florence, Arizona, as follows:

Section 1: There is hereby levied on each \$100 of the assessed value of all property, both real and personal, within the corporate limits of the Town of Florence, except such property as may by law be exempt from taxation, a primary property tax rate sufficient to raise the sum of \$893,721 for the purpose of providing a General Fund of the Town of Florence, for the Fiscal Year ending on the 30th day of June 2016, but if the said sum exceeds the maximum levy allowed by law, the Board of Supervisors of Pinal County is hereby authorized to reduce the said sum to the maximum which is allowed by law.

Section 2: There is hereby levied on each \$100 of the assessed value of all property, both real and personal, within the corporate limits of the Anthem at Merrill Ranch Street Lighting District No. 1, Town of Florence, except such property as may by law be exempt from taxation, a secondary property tax rate of \$0 per \$100 of Net Assessed Valuation (NAV) for the purpose of providing operations and maintenance for the Anthem at Merrill Ranch Street Light Improvement District No. 1 for the Fiscal Year ending on the 30th day of June 2016, but if the said sum exceeds the maximum levy allowed by law, the Board of Supervisors of Pinal County is hereby authorized to reduce the said sum to the maximum which is allowed by law.

Section 3: There is hereby levied on each \$100 of the assessed value of all property, both real and personal, within the corporate limits of the Anthem at Merrill Ranch Street Lighting District No. 2, Town of Florence, except such property as may by law be exempt from taxation, a secondary property tax rate of \$0 per \$100 of NAV for the purpose of providing operations and maintenance for the Street Light Improvement District No. 2 for the Fiscal Year ending on the 30th day of June 2016, but if the said sum exceeds the maximum levy allowed by law,

the Board of Supervisors of Pinal County is hereby authorized to reduce the said sum to the maximum which is allowed by law.

Section 4: There is hereby levied on each \$100 of the assessed value of all property, both real and personal, within the corporate limits of the Anthem at Merrill Ranch Street Lighting District No. 3, Town of Florence, except such property as may by law be exempt from taxation, a secondary property tax rate of \$0 per \$100 of NAV for the purpose of providing operations and maintenance for the Street Light Improvement District No. 3 for the Fiscal Year ending on the 30th day of June 2016, but if the said sum exceeds the maximum levy allowed by law, the Board of Supervisors of Pinal County is hereby authorized to reduce the said sum to the maximum which is allowed by law.

Section 5: No failure by the officials of Pinal County, Arizona, to properly return the delinquent list and no irregularity in the assessment or commission in the same, or irregularity of any kind in any proceeding will invalidate such proceeding or invalidate any title conveyed by tax deed; nor will any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within the time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment of a levy of taxes or of the judgment of sale by which the collection of the same may be enforced or in any manner affect the lien of the Town upon such property for the delinquent unpaid taxes; thereon, and no overcharge as to part of the taxes or of costs will invalidate any of the proceeding upon the lien, therefore, or a sale of the property under such foreclosure; and all acts of officers de facto will be valid as if performed by officer de jure.

Section 6: All ordinances and parts of ordinances in conflict herewith are hereby repealed.

Section 7: The immediate operation of the ordinance is necessary for the preservation of the public peace, health, and safety of the Town of Florence, and an emergency is hereby declared to exist; and this ordinance shall be in full force and effect from its passage and approval by the Mayor and Council of the Town of Florence, Arizona, and publication as required by the laws of the State of Arizona, and is hereby exempt from the referendum provisions of the constitution and laws of the State of Arizona.

PASSED AND ADOPTED by the Mayor and Council of the Town of Florence, Arizona, the 27th day of July 2015.

Tom J. Rankin, Mayor

ATTEST:

APPROVED AS TO FORM:

Lisa Garcia, Town Clerk

Clifford L. Mattice, Town Attorney

PROPERTY TAX OVERSIGHT COMMISSION

Arizona Department of Revenue Building



March 30, 2015

Douglas A. Ducey
Governor

David Raber
Chairman

Charles A. Montoya, Town Manager
Town of Florence
P.O. Box 2670
Florence, AZ 85132

Jim Brodnax Member	Kevin McCarthy Member
Jeff Lindsey Member	Fred Stiles Member

RE: Truth in Taxation Hearing

Dear Mr. Montoya:

Attached is the 2015 levy limit worksheet with net assessed values certified by the County Assessor. Per A.R.S. § 42-17052(A), these values cannot be changed after February 10 without the approval of the Property Tax Oversight Commission. Therefore, the total net assessed values of **\$79,924,962** noted in Section C must be used when adopting a primary property tax levy and tax rate. Please note the maximum allowable tax rate and levy limit in Section D of the levy limit worksheet.

If the proposed tax levy, excluding amounts that are attributable to new construction, is greater than the amount levied in the preceding tax year, a truth in taxation hearing must be held. Therefore, if the Town of Florence intends to levy a tax rate greater than **\$1.0982**, a truth in taxation hearing must be held. Reference the attached levy limit worksheet for the truth in taxation rate calculation.

If a truth in taxation hearing is required, refer to § 42-17107 for the notice and hearing procedures. The published notice must use the exact statutory language within the solid black border (and nothing more) to be in compliance. The governing body must consider a motion to levy the increased property taxes by roll call vote. Within three days after the truth in taxation hearing, forward to my attention a copy of the published truth in taxation notice, the affidavit of publication, and the result of the roll call to consider a motion to levy the increased property taxes.

If you have any questions regarding the truth in taxation hearing requirements, please feel free to contact me at (602) 716-6436 or dteller@azdor.gov. Thank you for your cooperation with the Commission.

Sincerely,

Darlene Teller
PTOC Staff

cc: Leo Lew, Assistant County Manager, Pinal County
Levi Gibson, Finance Director, Pinal County
Michael Farina, Finance Director, Town of Florence

2015 LEVY LIMIT WORKSHEET

PINAL COUNTY - TOWN OF FLORENCE
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MAXIMUM LEVY	2014
A.1. Maximum Allowable Primary Tax Levy	\$856,858
A.2. A.1 multiplied by 1.02	\$873,995

CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR	2015
B.1. Centrally Assessed	\$4,140,878
B.2. Locally Assessed Real Property	\$70,052,187
B.3. Locally Assessed Personal Property	\$3,457,557
B.4. Total Assessed Value (B.1 through B.3)	\$77,650,622
B.5. B.4. divided by 100	\$776,506

CURRENT YEAR NET ASSESSED VALUES	2015
C.1. Centrally Assessed	\$4,359,634
C.2. Locally Assessed Real Property	\$72,107,771
C.3. Locally Assessed Personal Property	\$3,457,557
C.4. Total Assessed Value (C.1 through C.3)	\$79,924,962
C.5. C.4. divided by 100	\$799,250

LEVY LIMIT CALCULATION	2015
D.1. LINE A.2	\$873,995
D.2. LINE B.5	\$776,506
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	1.1255
D.4. LINE C.5	\$799,250
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$899,555
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$899,555

<i>2015 New Construction</i>	\$2,274,340
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<i>Prior year actual levy (from line F.1 of the 2014 worksheet)</i>	\$852,740
<i>Divided by current values excluding new construction per line B.5</i>	\$776,506
Truth in Taxation Rate	1.0982

If the proposed tax rate is greater than the Truth in Taxation Rate noted above, a truth in taxation hearing must be held. (see A.R.S. § 42-17107)

Note: The values certified by the County Assessor cannot be changed after February 10 without the approval of the Property Tax Oversight Commission pursuant to § 42-17051.A. Therefore, the total net assessed values per line C.4 must be used when adopting a primary property tax levy and tax rate.

For questions, contact Darlene Teller at (602) 716-6436 or dteller@azdor.gov.

Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

Actual current primary property tax levy: <i>(line F.1. actual levy from prior year's final levy limit worksheet)</i>	\$ 852,740
Net assessed valuation: <i>(line C.4. from current year's worksheet)</i>	\$ 79,924,962
Value of new construction:	\$ 2,274,340
Net assessed value minus new construction: <i>(line B.4. from current year's levy limit worksheet)</i>	\$ 77,650,622
MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:	\$ 1.0982
Growth in property tax levy capacity associated with new construction:	\$ 24,977
MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:	\$ 877,736
Proposed primary property tax levy:	\$ 893,721
Proposed increase in primary property tax levy, exclusive of new construction	\$ 15,985
Proposed percentage increase in primary property tax levy:	1.82%
Proposed primary property tax rate:	\$ 1.1182
Proposed increase in primary property tax rate:	\$ 0.0200
Proposed primary property tax levy on a home valued at \$100,000	\$ 111.82
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$ 109.82
Proposed primary property tax levy increase on a home valued at \$100,000:	\$ 2.00



TOWN OF FLORENCE COUNCIL ACTION FORM

AGENDA ITEM 9b.

MEETING DATE: July 13, 2015

DEPARTMENT: Finance

STAFF PRESENTER: Charles Montoya, Town Manager

SUBJECT: Public hearing and adoption of Resolution No. 1528-15: adoption of final budget

- Action
- Information Only
- Public Hearing
- Resolution
- Ordinance
 - Regulatory
 - 1st Reading
 - 2nd Reading
- Other

RECOMMENDED MOTION/ACTION:

1. Open public hearing to receive citizens' comments on the proposed budget for Fiscal Year 2015-2016.
2. Motion to adopt Resolution No. 1528-15: A RESOLUTION OF THE TOWN OF FLORENCE, PINAL COUNTY, ARIZONA, ADOPTING THE BUDGET FOR FISCAL YEAR 2015-2016.

BACKGROUND/DISCUSSION:

As the budget was developed, staff and the Budget Committee met over the course of several meetings developing two budget scenarios depending on the results of the May 2015 election (pass or fail scenarios), which asked voters for approval to spend \$15 million in excess of the state-imposed expenditure limitation. Following the results of the election, the Town Manager presented the proposed budget to the Town Council during work sessions held on June 10, 2015 and June 18, 2015.

The total budget for all funds is \$45,054,300, which includes \$8,130,000 contingency funding carried over from Fiscal Year 2014-2015 to ensure there is enough budgeted to complete unfinished capital projects. Projected expenditures for Fiscal Year 2014-2015 were reduced by the same amount and carryovers have no effect on the ending fund balance. The total budget excluding carry over funds is \$36,924,300.

The Town's state-imposed expenditure limitation for Fiscal Year 2015-2016 is \$17,377,010. With the voter-approved amount of an additional \$15 million, the Town's budget cannot exceed \$32,377,010 (excluding expenditures exempt from the state-imposed expenditure limitation as per the State Constitution). This budget, less allowed exclusions, is within the state-imposed expenditure limitation plus the voter-approved amount.

Tonight's public hearing is to receive public comments regarding the proposed budget. After the public hearing, a special meeting will be held for adoption of the final budget, which can be no more than the tentative budget approved on June 22, 2015.

There have been no changes made to the final budget since the tentative budget was adopted.

FINANCIAL IMPACT:

The total tentative budget for all funds is \$45,054,300.

STAFF RECOMMENDATION:

Open the public hearing to receive citizens' comments. Following the public hearing, adopt Resolution No. 1528-15.

ATTACHMENTS:

Resolution No. 1528-15
Exhibit A – FY 2015-16 Final Budget (State Auditor Official Budget Forms)

RESOLUTION NO. 1528-15

A RESOLUTION OF THE OF THE TOWN OF FLORENCE, PINAL COUNTY, ARIZONA, ADOPTING THE BUDGET FOR THE FISCAL YEAR 2015-2016.

BE IT RESOLVED by the Mayor and Council of the Town of Florence, Arizona, as follows:

WHEREAS, in accordance with the provisions of A.R.S. Title 42, Sections 17101, 17102, 17103, 17104, and 17105, the Town Council did, on June 22, 2015, make an estimate of the different amounts required to meet the public expenditures for the ensuing year, also an estimate of revenue from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Florence; and

WHEREAS, in accordance with said sections of said title, and following due public notice, the Council met on July 13, 2015, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures of tax levies; and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on July 13, 2015, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates; and

WHEREAS, it appears that the sum to be raised by taxation, as specified therein, does not in the aggregate amount exceed that amount as computed pursuant to A.R.S. §42-17051.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Town of Florence, Arizona, that the said estimates of revenue and expenditures shown on the accompanying exhibit, marked as Exhibit A, as now increased, reduced, or changed are hereby adopted as the budget of the Town of Florence, Arizona, for the Fiscal Year 2015-2016.

PASSED AND ADOPTED by the Mayor and Council of the Town of Florence, Arizona, this 13th day of July 2015.

Tom J. Rankin, Mayor

ATTEST:

APPROVED AS TO FORM:

Lisa Garcia, Town Clerk

Clifford L. Mattice, Town Attorney

OFFICIAL BUDGET FORMS

TOWN OF FLORENCE

Fiscal Year 2016

TOWN OF FLORENCE

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TOWN OF FLORENCE
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2016

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2015	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	14,513,600	12,107,300	534,800	22,968,300	14,500	16,667,500	1,251,700	68,057,700
2015	Actual Expenditures/Expenses**	E	14,497,100	6,018,800	444,800	16,185,900	14,500	10,964,700	1,179,900	49,305,700
2016	Fund Balance/Net Position at July 1***		8,020,700	9,849,700	129,600	6,822,500	338,800	17,862,200	1,000	43,024,500
2016	Primary Property Tax Levy	B	893,700							893,700
2016	Secondary Property Tax Levy	B								0
2016	Estimated Revenues Other than Property Taxes	C	11,471,300	6,312,300	69,400	1,290,400	30,000	7,544,600	1,375,900	28,093,900
2016	Other Financing Sources	D	0	0	0	0	0	0	0	0
2016	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2016	Interfund Transfers In	D	1,478,100	964,900	359,800	0	0	0	0	2,802,800
2016	Interfund Transfers (Out)	D	0	1,532,600	9,000	359,800	0	901,400	0	2,802,800
2016	Reduction for Amounts Not Available:									
2016	LESS: Amounts for Future Debt Retirement:									0
										0
										0
										0
2016	Total Financial Resources Available		21,863,800	15,594,300	549,800	7,753,100	368,800	24,505,400	1,376,900	72,012,100
2016	Budgeted Expenditures/Expenses	E	14,997,100	8,834,400	449,200	4,848,000	14,500	14,535,200	1,375,900	45,054,300

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation*

	2015	2016
1. Budgeted expenditures/expenses	\$ 68,057,700	\$ 45,054,300
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	68,057,700	45,054,300
4. Less: estimated exclusions		12,677,290
5. Amount subject to the expenditure limitation	\$ 68,057,700	\$ 32,377,010
6. EEC expenditure limitation*	\$ 68,057,700	\$ 32,377,010

*NOTE:

(1) The 2016 EEC expenditure limitation includes the excess amount of \$15,000,000 approved by voters in a special election held on May 19, 2015.
(2) The amount on Schedule A submitted last year for 2015 was \$66,806,000. The amount on this year's Schedule A for 2015 is revised to \$68,057,700. The difference of \$1,251,700 was due to incorrectly accounting/budgeting for internal service fund expenditures in the user funds. The \$1,251,700 was incorrectly budgeted as transfers out in the user funds and transfers-in in the internal service funds. The correct accounting for these transactions is to charge user funds as an expenditure rather than a transfer out. The incorrect accounting of user charges to the various funds was caught during the FY 2013/14 audit and corrected on the annual financial report and in the Town's accounting records for the 2014/15 budget period. Regardless, the Town will not exceed either amount for FY 2014/15.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF FLORENCE
Tax Levy and Tax Rate Information
Fiscal Year 2016

	2015	2016
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>856,858</u>	\$ <u>899,555</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>852,740</u>	\$ <u>893,721</u>
B. Secondary property taxes		
C. Total property tax levy amounts	\$ <u>852,740</u>	\$ <u>893,721</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>828,730</u>	
(2) Prior years' levies	<u>36,170</u>	
(3) Total primary property taxes	\$ <u>864,900</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>864,900</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>1.1182</u>	<u>1.1182</u>
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	<u>1.1182</u>	<u>1.1182</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF FLORENCE
Revenues Other Than Property Taxes
Fiscal Year 2016

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
GENERAL FUND			
Local taxes			
city sales tax	\$ 2,637,200	\$ 2,490,900	\$ 2,565,600
state reduction to property tax estimate			(113,000)
Licenses and permits			
building permits	491,300	471,200	471,200
other	46,800	51,200	49,800
Intergovernmental			
state-shared sales tax	2,352,000	2,324,000	2,439,500
state-shared income tax	3,091,100	3,091,100	3,074,500
vehicle license tax	1,243,200	1,261,000	1,304,300
salt river lieu tax	100	100	100
Charges for services			
franchise fees	563,600	575,300	592,600
civil engineering fees	39,500	35,100	40,700
planning and zoning fees	122,600	270,100	132,600
cemetery fees	11,200	18,800	23,500
police fees	33,100	15,600	61,900
parks and recreation fees	90,400	94,200	158,400
fire safety fees	112,000	54,900	97,800
library fees	85,300	9,100	6,700
senior center fees	19,700	23,300	23,700
other	172,500	209,400	217,200
Fines and forfeits			
finances and forfeitures	190,200	150,400	195,800
Interest on investments			
interest earnings	110,000	94,800	85,000
Miscellaneous			
other	58,000	286,000	43,400
Total General Fund	\$ 11,469,800	\$ 11,526,500	\$ 11,471,300

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF FLORENCE
Revenues Other Than Property Taxes
Fiscal Year 2016

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
SPECIAL REVENUE FUNDS			
highway users revenue	\$ 1,752,800	\$ 1,752,800	\$ 1,850,000
transportation excise tax	1,053,700	1,000,000	1,030,000
interest earnings	25,000	60,000	25,000
other	12,000	15,300	15,300
TOTAL HIGHWAY USER REVENUE FUND	\$ 2,843,500	\$ 2,828,100	\$ 2,920,300
city sales tax (food for home consumption)	\$ 257,900	\$ 257,900	\$ 265,600
interest earnings	10,000	10,000	5,900
TOTAL FOOD TAX FUND	\$ 267,900	\$ 267,900	\$ 271,500
grant revenue	\$ 3,538,600	\$ 3,553,400	\$ 2,720,900
TOTAL GRANT FUND	\$ 3,538,600	\$ 3,553,400	\$ 2,720,900
interest earnings	\$ 4,400	\$ 4,400	\$ 4,400
TOTAL STREETLIGHT IMPR DIST FUNDS	\$ 4,400	\$ 4,400	\$ 4,400
sanitation impact fee fund (interest only)	\$ 300	\$ 300	\$ 300
transportation impact fee fund	96,200	101,200	96,200
general government impact fee fund (int only)	6,400	6,400	6,400
police services impact fee fund	92,900	92,900	92,900
fire services impact fee fund	95,100	94,100	94,100
parks services impact fee fund	12,400	12,400	12,400
library services impact fee fund	34,700	34,700	34,700
water utility impact fee funds (interest only)	900	900	900
sewer utility impact fee funds (interest only)	1,600	1,600	1,600
TOTAL IMPACT FEE FUNDS	\$ 340,200	\$ 344,500	\$ 333,100
judicial collections enhancement fund	\$ 3,100	\$ 3,100	\$ 3,100
fill-the-gap fund	2,000	2,000	2,000
southwest gas capital expenditure fund	47,300	47,300	48,700
impound fee fund	8,300	8,300	8,300
TOTAL OTHER SPECIAL REVENUE FUNDS	\$ 60,700	\$ 60,700	\$ 62,100
Total Special Revenue Funds	\$ 7,055,300	\$ 7,059,000	\$ 6,312,300

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF FLORENCE
Revenues Other Than Property Taxes
Fiscal Year 2016

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
DEBT SERVICE FUNDS			
utility improvement district #1 fund	\$ 69,400	\$ 69,400	\$ 69,400
TOTAL UTILITY IMPROVEMENT DIST #1 FUND	\$ 69,400	\$ 69,400	\$ 69,400
Total Debt Service Funds	\$ 69,400	\$ 69,400	\$ 69,400
CAPITAL PROJECTS FUNDS			
city sales tax (private construction)	\$ 1,509,000	\$ 1,200,000	\$ 1,200,000
interest earnings	50,000	75,000	30,000
TOTAL CAPITAL PROJECTS FUND	\$ 1,559,000	\$ 1,275,000	\$ 1,230,000
city sales tax (government construction)	\$ 55,200	\$ 55,200	\$ 56,000
interest earnings	18,000	180,000	2,000
TOTAL CONSTRUCTION TAX FUND	\$ 73,200	\$ 235,200	\$ 58,000
interest earnings	\$ 2,400	\$ 2,400	\$ 2,400
TOTAL ECONOMIC DEVELOPMENT FUND	\$ 2,400	\$ 2,400	\$ 2,400
	\$	\$	\$
	\$	\$	\$
Total Capital Projects Funds	\$ 1,634,600	\$ 1,512,600	\$ 1,290,400

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF FLORENCE
Revenues Other Than Property Taxes
Fiscal Year 2016

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
INTERNAL SERVICE FUNDS			
fleet services fees	\$ 803,700	\$ 698,200	\$ 782,900
TOTAL FLEET SERVICES FUND	\$ 803,700	\$ 698,200	\$ 782,900
facility services fees	\$ 448,000	\$ 481,700	\$ 593,000
interest earnings	1,000	1,000	
TOTAL FACILITY SERVICES FUND	\$ 449,000	\$ 482,700	\$ 593,000
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Internal Service Funds	\$ 1,252,700	\$ 1,180,900	\$ 1,375,900
TOTAL ALL FUNDS	\$ 29,728,600	\$ 28,939,700	\$ 28,093,900

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF FLORENCE
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2016

FUND	OTHER FINANCING 2016		INTERFUND TRANSFERS 2016	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
highway user revenue fund	\$	\$	\$ 498,700	\$
water utility fund			370,100	
sewer utility fund			482,500	
sanitation fund			48,800	
streetlight improvement districts funds			9,900	
utility improvement district #1 fund			9,000	
southwest gas capital expenditure fund			59,100	
Total General Fund	\$	\$	\$ 1,478,100	\$
SPECIAL REVENUE FUNDS				
highway user revenue fund	\$	\$	\$ 964,900	\$ 498,700
streetlight improvement districts funds				19,800
transportation impact fee fund				955,000
southwest gas capital expenditure fund				59,100
Total Special Revenue Funds	\$	\$	\$ 964,900	\$ 1,532,600
DEBT SERVICE FUNDS				
debt service fund	\$	\$	\$ 359,800	\$
utility improvement district #1 fund				9,000
Total Debt Service Funds	\$	\$	\$ 359,800	\$ 9,000
CAPITAL PROJECTS FUNDS				
debt service fund	\$	\$	\$	\$ 359,800
Total Capital Projects Funds	\$	\$	\$	\$ 359,800
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
water utility fund	\$	\$	\$	\$ 370,100
sewer utility fund				482,500
sanitation fund				48,800
Total Enterprise Funds	\$	\$	\$	\$ 901,400
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$	\$	\$ 2,802,800	\$ 2,802,800

TOWN OF FLORENCE
Expenditures/Expenses by Fund
Fiscal Year 2016

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2015	ACTUAL EXPENDITURES/ EXPENSES* 2015	BUDGETED EXPENDITURES/ EXPENSES 2016
GENERAL FUND				
Town Council	\$ 158,200	\$	\$ 136,300	\$ 145,100
Administration/Gen Govt	1,606,000		1,669,900	1,632,300
Court	292,200		288,200	222,500
Legal	269,800		665,700	482,600
Finance	936,300		888,400	926,200
Human Resources	253,800		240,300	257,100
Community Development	676,400		601,500	709,900
Police	4,244,400		4,047,200	4,238,900
Fire	2,933,900		3,130,800	3,062,900
Information Technology	618,000		545,000	460,300
Parks and Recreation	1,368,300		1,309,200	1,869,700
Senior Center	281,600		263,000	281,700
Library	382,200		412,100	416,200
Engineering	200,400		146,000	
Town Engineer				60,100
Cemetery	9,000		6,300	17,300
Economic Development	183,100		147,200	164,300
Contingency	100,000			50,000
Total General Fund	\$ 14,513,600	\$	\$ 14,497,100	\$ 14,997,100
SPECIAL REVENUE FUNDS				
Highway User Revenue	\$ 8,459,200	\$	\$ 2,370,700	\$ 5,997,200
Grants	3,538,600		3,538,600	2,720,900
Streetlight Impr Districts	53,300		53,300	58,700
Judicial Collections Enhancement	3,800		3,800	3,800
Fill-the-Gap	2,100		2,100	2,100
Southwest Gas Capital Exp	47,300		47,300	48,700
Impound	3,000		3,000	3,000
Total Special Revenue Funds	\$ 12,107,300	\$	\$ 6,018,800	\$ 8,834,400
DEBT SERVICE FUNDS				
Debt Service	\$ 449,800	\$	\$ 359,800	\$ 359,800
Utility Improvement Dist #1	85,000		85,000	89,400
Total Debt Service Funds	\$ 534,800	\$	\$ 444,800	\$ 449,200
CAPITAL PROJECTS FUNDS				
Capital Projects	\$ 22,525,600	\$	\$ 16,185,900	\$ 4,848,000
Econ Dev Capital Projects	442,700			
Total Capital Projects Funds	\$ 22,968,300	\$	\$ 16,185,900	\$ 4,848,000
PERMANENT FUNDS				
Firefighters' Pension (Fiduciary)	\$ 14,500	\$	\$ 14,500	\$ 14,500
Total Permanent Funds	\$ 14,500	\$	\$ 14,500	\$ 14,500
ENTERPRISE FUNDS				
Water Utility	\$ 9,992,000	\$	\$ 6,135,200	\$ 4,630,800
Sewer Utility	5,808,200		4,098,700	9,077,200
Sanitation	867,300		730,800	827,200
Total Enterprise Funds	\$ 16,667,500	\$	\$ 10,964,700	\$ 14,535,200
INTERNAL SERVICE FUNDS				
Fleet Services	\$ 803,700	\$	\$ 698,200	\$ 782,900
Facility Services	448,000		481,700	593,000
Total Internal Service Funds	\$ 1,251,700	\$	\$ 1,179,900	\$ 1,375,900
TOTAL ALL FUNDS	\$ 68,057,700	\$	\$ 49,305,700	\$ 45,054,300

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF FLORENCE
Full-Time Employees and Personnel Compensation
Fiscal Year 2016

FUND	Full-Time Equivalent (FTE) 2,016.000	Employee Salaries and Hourly Costs 2016	Retirement Costs 2016	Healthcare Costs 2016	Other Benefit Costs 2016	Total Estimated Personnel Compensation 2016
GENERAL FUND	138.200	\$ 7,713,100	\$ 916,300	\$ 1,629,400	\$ 732,100	\$ 10,990,900
SPECIAL REVENUE FUNDS						
Highway User Revenue	21.050	\$ 843,300	\$ 96,900	\$ 240,100	\$ 117,200	\$ 1,297,500
Total Special Revenue Funds	21.050	\$ 843,300	\$ 96,900	\$ 240,100	\$ 117,200	\$ 1,297,500
ENTERPRISE FUNDS						
Water Utility	5.950	\$ 282,000	\$ 32,300	\$ 59,800	\$ 32,000	\$ 406,100
Sewer Utility	9.150	425,200	48,800	95,000	49,600	618,600
Sanitation	1.550	64,600	7,500	13,000	8,900	94,000
Total Enterprise Funds	16.650	\$ 771,800	\$ 88,600	\$ 167,800	\$ 90,500	\$ 1,118,700
INTERNAL SERVICE FUND						
Fleet Services	4.175	\$ 138,900	\$ 15,900	\$ 39,200	\$ 17,700	\$ 211,700
Facility Services	5.675	222,900	25,400	75,100	25,100	348,500
Total Internal Service Fund	9.850	\$ 361,800	\$ 41,300	\$ 114,300	\$ 42,800	\$ 560,200
TOTAL ALL FUNDS	185.750	\$ 9,690,000	\$ 1,143,100	\$ 2,151,600	\$ 982,600	\$ 13,967,300