

Florence Industrial Development Authority

Special Meeting Minutes

Thursday, April 17th, 2014 at 9:00 A.M.
 Suter House/Property
 270 N. Pinal St.
 Florence, AZ 85132



1. Call to Order

President Villaverde called the meeting to order at 9:05 AM.

2. Attendance

IDA Board of Directors

Director Villaverde	<u>Present</u>	Director Celaya	<u>Present</u>
Director Padilla	<u>Present</u>	Director Kelly	<u>Present</u>
Director Cox	<u>Present</u>	Director Schraufnagel	<u>Absent</u>
		Director Hughes	<u>Absent</u>

Town of Florence Council and Staff Liaisons

Vice Mayor Tom Smith	<u>Absent</u>	Councilman Bill Hawkins	<u>Absent</u>
Jennifer Evans	<u>Present</u>		

Guests: Dixie Legler Guerrero

3. Business

A. CONSIDERATION AND ACTION AS DETERMINED REGARDING ADOPTION OF MEETING MINUTES OF 3/28/2014.

Director Kelly moved, with a second by Director Villaverde, to adopt the meeting minutes of 3/28/2014 as written. The motion carried 5—0.

B. CONSIDERATION AND ACTION AS DETERMINED REGARDING FINANCIAL REPORTS.

Director Padilla updated the board that there had been no financial activity since the last meeting because he had not received the March 2014 bank statement as of yet. If QuickBooks has no info entered for March, there would be nothing appearing on any of the monthly reports for March. He did submit copies to the board of the e-file print of the Annual Corporate Report to the Arizona Corporation Commission along with the In-Good-Standing Certificate. No further action was taken.

C. FOLLOW-UP: CONSIDERATION AND ACTION AS DETERMINED REGARDING ALLOCATION OF FUNDS TO MITIGATE NEGATIVE EXTERIOR APPEARANCE AT NW CORNER OF MAIN STREET & BUTTE AVENUE.

Director Padilla presented 2 quotes from the same company that rents lift equipment that might need to be used to repaint the lettering on the store front. If the equipment is used, then a little more money would need to be added to the original cap of \$350.00. Director Cox moved, with a second by Director Celaya, to increase the cost cap by \$300.00 for a total of \$650.00. The motion carried 5—0.

D. FOLLOW-UP: CONSIDERATION AND ACTION AS DETERMINED REGARDING COMMITTEE FINDINGS FOR GENERAL OFFICE AND MEETING SPACE.

Director Kelly reported for the committee that Directors Cox, Hughes and she had arrived at what should be a final version of a purchase contract with Dixie Legler Guerrero for the Suter House and property. It should be ready to execute and go to a title company shortly. Director Cox asked Ms. Guerrero about the contract for pest control on the property and whether it can be transferred with whatever remaining time to the IDA. It will be looked into. Director Cox moved, with a second by Director Villaverde, to approve the purchase of the Suter property, sign whatever documents necessary and enter into escrow. The motion carried 5—0. President Villaverde suggested that the same committee determine what to do with the IDA's other property on the SE corner of Bush and 9th Streets and bring that back to the board for the next meeting.

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4. Call to the Board

Nothing to report.

5. Call to the Public

Nothing to report

6. Adjournment

With no more business before the board, President Villaverde called the meeting adjourned at 9:19 AM.