

Florence Industrial Development Authority

Special Meeting Minutes

Thursday, June 27th, 2013 at 9:00 A.M.
 Holiday Inn Express Hotel & Suites, Board Room
 240 W. Highway #287
 Florence, AZ 85132



1. Call to Order

President Villaverde called the meeting to order at 9:05 AM.

2. Attendance

IDA Board of Directors

Director Villaverde	<u>Present</u>	Director Celaya	<u>Present</u>
Director Padilla	<u>Present</u>	Director Kelly	<u>Present</u>
Director Cox	<u>Present</u>	Director Schraufnagel	<u>Present</u>
		Director Hughes	<u>Present</u>

Town of Florence Council and Staff Liaisons

Vice Mayor Tom Smith	<u>Absent</u>	Councilman Bill Hawkins	<u>Absent</u>
Scott Bowles	<u>Present</u>		

Guests: None

3. Business

A. CONSIDERATION AND ACTION AS DETERMINED REGARDING ADOPTION OF MEETING MINUTES OF 6/27/2012 THRU 6/3/2013.

Director Padilla noted that there was a miscommunication between himself and the Town as to who was supposed to provide meeting minutes for the 6/27/2012 meeting held at Town Hall a year ago. Scott provided Director Padilla with audio CD's of the entire meeting and also will send his notes to facilitate generation of those minutes.

Director Kelly moved, with a second by Director Hughes, to approve adoption of all previous meeting minutes, noting that there are still no minutes for the meeting of 6/27/2012. Motion carried 7—0.

B. CONSIDERATION AND ACTION AS DETERMINED REGARDING FINANCIAL REPORTS.

Director Padilla referred to the monthly bank statements and reconciliations for February 2013 through May 2013 as well as the detailed trial balance report and check listing for the entire fiscal year to date (7/1/2012 thru 6/26/2013). He also reported on the current bank balance and that there would also be another \$4000 coming in soon from Goodwill and Mohave bond financings.

Director Celaya moved, with a second by Director Cox, to approve the financial reports. Motion carried 7—0.

C. CONSIDERATION AND ACTION AS DETERMINED REGARDING ELECTION OF OFFICERS.

Director Cox moved, with a second by Director Celaya, to retain Director Villaverde as President. Motion carried 7—0.

Director Cox moved, with a second by Director Hughes, to retain Director Kelly as Vice-President. Motion carried 7—0.

Director Cox moved, with a second by Director Schraufnagel, to retain Director Padilla as Secretary/Treasurer. Motion carried 7—0.

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D. CONSIDERATION AND ACTION AS DETERMINED REGARDING PURSUING A REVOLVING LOAN PROGRAM THROUGH MICROBUSINESS ADVANCEMENT CENTER.

Town staff liaison, Scott Bowles, explained the concept of the program, its merits and its drawbacks. The IDA Board expressed interest and decided to table this item and form a committee comprised of Director Cox and Director Padilla to meet with Scott and spend more time reviewing and discussing the program's documentation and features.

E. CONSIDERATION AND ACTION AS DETERMINED REGARDING ALLOCATION OF FUNDS TO THE TOWN OF FLORENCE FOR THE CREATION AND DISTRIBUTION OF MARKETING MATERIALS TO PROMOTE ECONOMIC DEVELOPMENT ACTIVITY.

Town staff liaison, Scott Bowles, presented the new marketing approach and growing success for the Town and handed out various new marketing materials. There was much discussion regarding what could be done now and in the future to support this new approach.

Director Cox moved, with a second by Director Kelly, for the IDA to contribute \$10,000 directly to the Town to use expressly to continue updating the graphic design and picture portfolio and to also contribute \$2500 for future printing costs of the updated materials. Motion carried 7—0.

F. CONSIDERATION AND ACTION AS DETERMINED REGARDING DONATION TO FUTURE FORWARD FOUNDATION.

Director Cox explained that a donation of any amount to the Future Forward Foundation would be directed towards any project that would enhance the Town, especially in the downtown historic district. As Director Cox is also affiliated with the Future Forward Foundation, he recused himself at this point. The other members of the board discussed the donation's merits and asked questions of Director Cox when necessary. It was determined that a donation of \$2000 would be a good donation amount now and then possibly donate more in the future. Also, it was decided that the IDA would like their donation to expressly focus on the building fronts of the Pinal Food Market property. With the new National Bank of AZ site now across Main St, it is time to place more focus on the market frontage. More discussion revealed that a committee should be formed to talk with the property owners to determine their views/plans. The committee will be comprised of Director Hughes and Director Padilla. They and Town liaison, Scott Bowles, will schedule a meeting with the owners as soon as possible early in the next week.

Director Padilla moved, with a second by Director Hughes, to approve the \$2000 donation to the Future Forward Foundation with the stipulation that the \$2000 be used to improve the frontage of the Pinal Food Market buildings. Motion carried 6—0.

4. Call to the Board

President Villaverde reminded the members that the IDA would probably need to schedule another meeting in a couple of weeks to deal with the money the IDA has had in a CD over 10 years withheld from payment to LVH Construction for a roof project; release of a lien the IDA placed on the Schrodtr property over 20 years ago; and a donation to the Chamber's November 2013 Casino Night event.

5. Call to the Public

Nothing to report.

6. Adjournment

With no further business before the board, President Villaverde called the meeting adjourned at 10:28 AM.