

TOWN OF FLORENCE  
FIRE PROFIT SHARING - PENSION & TRUST FUND BOARD MEETING

**ACTION MINUTES**

SPECIAL MEETING OF THE TOWN OF FLORENCE FIRE PROFIT SHARING - PENSION & TRUST FUND BOARD MEETING MONDAY, DECEMBER 19, 2016 AT 11:00 A.M. IN THE ADMINISTRATION CONFERENCE ROOM, FLORENCE TOWN HALL, LOCATED AT 775 N. MAIN STREET, FLORENCE, ARIZONA.

1. CALL TO ORDER

**Board President Billingsley called the meeting to order at 11:03 a.m.**

2. Roll Call:      Brent Billingsley – President;  Scott Barber – Secretary;  
                   David Strayer – Treasurer;  Taylor Marquez – Member;  
                   Stephen Johnson – Member

Scott Barber noted that the Board makeup had changed with the change of Town Managers. He also reported that because Stephen Johnston has moved into full-time status in the department, he is no longer eligible to serve on the Board, and would not be in attendance. He also explained several adjustments necessary to ensure full compliance with the provisions of state law relating to the Trust Board, which include the addition of 2 additional members of the part-time group in the Fire Department (total of 4). Scott reported he has reached out to these individuals twice and no one has expressed a willingness to serve. Board President Billingsley asked Members Strayer and Marquez to make additional contact to stir interest in Board service.

3. DISCUSSION/APPROVAL/DISAPPROVAL of the December 11, 2015 Board meeting minutes.

**On motion of Member Strayer, seconded by Member Marquez and carried to accept the minutes of the December 11, 2015 Board meeting.**

4. Appointment of Board for 2017.

Secretary Barber recommended approval of the following slate of members/officers for 2017 at this time:

**Brent Billingsley – President**  
**Scott Barber - Secretary**  
**David Strayer – Board Member**  
**Taylor Marquez – Board Member**

**On motion of Secretary Barber, seconded by Member Strayer and carried to accept appointment of Board Membership/Officers for 2017.**

5. DISCUSSION/APPROVAL/DISPROVAL of the Finance Report.

**Scott Barber presented fund balance and investment information. Advisor Randy Redd reviewed plan and financial information with the Board. A discussion was held on commissioning an evaluation on potential actions to mitigate the current forfeiture account balance. On motion of Member Strayer, seconded by Member Marquez and carried to approve the 2016 Finance Report, and to authorize staff to work with Randy Redd to conduct a study related to the Fund forfeiture balance.**

6. Call to the Public
7. Call to the Board
8. Adjournment

**On motion of Member Strayer, seconded by Member Marquez, to adjourn the meeting.**

**President Billingsley adjourned meeting at 11:47 a.m.**

**POSTED ON THE TOWN WEBSITE AT [www.florenceaz.gov](http://www.florenceaz.gov) ON DECEMBER 21, 2016 BY MARIA HERNANDEZ, DEPUTY TOWN CLERK.**