MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1
AND
MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2
JOINT SPECIAL MEETING

ACTION MINUTES

MINUTES OF THE MERRILL RANCH COMMUNITY FACILITY DISTRICT NO. 1 AND DISTRICT NO. 2 BOARDS JOINT SPECIAL MEETING HELD ON TUESDAY, JANUARY 3, 2017, AT 5:15 P.M., IN THE FLORENCE TOWN COUNCIL CHAMBERS, LOCATED AT 775 N. MAIN STREET, FLORENCE, ARIZONA.

1. **CALL TO ORDER:**

Chairman Walter called the meeting to order at 5:15 pm.

2. **ROLL CALL:**

Present: Walter, Woolridge, Hawkins, Guilin, Anderson, Wall, Larsen.

3. **ADJOURN TO EXECUTIVE SESSION:**
   An Executive Session will be held during the District Meeting for the purpose of discussions or consultations with designated representatives of the public body and/or legal counsel pursuant to A.R.S. Sections 38-431.03 (A)(3) and (A)(4) to consider its position and instruct its representatives and/or attorneys regarding:

   a. Terms and conditions for agreements implementing the sale and issuance of Merrill Ranch Community Facilities District No. 1 General Obligation Refunding Bonds, including a placement agency agreement, an escrow trust agreement, and contract for placement of such bonds.

   b. Terms and conditions for agreements implementing the sale and issuance of Merrill Ranch Community Facilities District No. 2 General Obligation Refunding Bonds, including a placement agency agreement, an escrow trust agreement, and contract for placement of such bonds.

On motion of Vice-Chairman Woolridge, seconded by Boardmember Guilin, and carried to adjourn to Executive Session.

4. **ADJOURN FROM EXECUTIVE SESSION**

On motion of Boardmember Hawkins, seconded by Boardmember Larsen, and carried to adjourn from Executive Session.

5. **ADJOURNMENT**

On motion of Boardmember Hawkins, seconded by Vice-Chairman Woolridge, and carried to adjourn the meeting at 5:40 pm.

Posted this 4th day of January, 2017, on the Town of Florence website at www.florenceaz.gov by Maria Hernandez, Deputy Town Clerk.