

MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2 ACTION MINUTES

MINUTES OF THE MERRILL RANCH COMMUNITY FACILITY DISTRICT NO. 2 DISTRICT SPECIAL BOARD MEETING HELD ON TUESDAY, JANUARY 2, 2018 AT 6:00 P.M., IN THE FLORENCE TOWN COUNCIL CHAMBERS, LOCATED AT 775 N. MAIN STREET, FLORENCE, ARIZONA.

1. CALL TO ORDER

Mayor Walter called the meeting to order at 6:01 p.m.

2. ROLL CALL:

Present: Walter, Woolridge, Hawkins, Guilin, Anderson, Wall, Larsen.

3. NEW BUSINESS

- a. Public hearing on Feasibility Report for projects (Assessment Area Seven). (Joe Jarvis)

Mayor Walter opened the public hearing. There being no comments, Mayor Walter closed the public hearing.

- b. Resolution No. MR CFD2 235-18: Consideration and possible adoption of A RESOLUTION APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF A SEVENTH AMENDMENT AND WAIVERS (ASSESSMENT AREA SEVEN) FOR DISTRICT DEVELOPMENT, FINANCING PARTICIPATION, WAIVER AND INTERGOVERNMENTAL AGREEMENT; AUTHORIZING AND RATIFYING THE GIVING OF NOTICE OF HEARING WITH RESPECT TO APPROVING A FEASIBILITY REPORT; APPROVING SUCH FEASIBILITY REPORT AND ORDERING THE WORK WITH RESPECT THERETO; AND APPROVING THE ASSESSMENT DIAGRAM AND METHOD OF ASSESSMENT WITH RESPECT TO ASSESSMENT AREA SEVEN. (Joe Jarvis)

On motion of Councilmember Anderson, seconded by Councilmember Guilin and carried to adopt Resolution No. MR CFD2 235-18.

- c. Resolution No. MR CFD2 236-18: Consideration and possible adoption of A RESOLUTION APPROVING THE ASSESSMENT DIAGRAM AND METHOD OF ASSESSMENT WITH RESPECT TO ASSESSMENT AREA SEVEN AND PROVIDING FOR THE LEVY OF THE RELATED ASSESSMENT AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$262,500 AGGREGATE PRINCIPAL AMOUNT OF SPECIAL ASSESSMENT LIEN BONDS (ASSESSMENT AREA SEVEN) AND APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN INDENTURE OF TRUST AND SECURITY AGREEMENT AND CERTAIN OTHER DOCUMENTS WITH RESPECT TO THE BONDS. (Joe Jarvis)

On motion of Vice-Mayor Woolridge, seconded by Councilmember Hawkins and carried to adopt Resolution No. MR CFD2 236-18.

- d. Approval of the July 17, August 7, and August 21, 2017 MR CFD2 Special Meeting minutes.

On motion of Vice-Mayor Woolridge, seconded by Councilmember Larsen and carried to approve the July 17, and August 7, and August 21, 2017 MR CFD2 Special Meeting minutes, as written.

4. ADJOURNMENT

On motion of Vice-Chairman Woolridge, seconded by Boardmember Larsen, and carried to adjourn from Merrill Ranch Community Facilities District No. 2.

Posted this 4TH day of January, 2018, on the Town of Florence website at www.florenceaz.gov by Maria Hernandez, Deputy Town Clerk