

# **MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1 MINUTES**

**MINUTES OF THE MERRILL RANCH COMMUNITY FACILITY DISTRICT NO. 1 SPECIAL MEETING HELD ON MONDAY, MARCH 19, 2018, AT 6:00 P.M., IN THE FLORENCE TOWN COUNCIL CHAMBERS, LOCATED AT 775 N. MAIN STREET, FLORENCE, ARIZONA.**

## **CALL TO ORDER:**

Chairman Walter called the meeting to order at 6:00 pm.

## **ROLL CALL:**

Present: Walter, Woolridge, Hawkins, Guilin, Anderson, Wall, Larsen

## **Public Hearing on Feasibility Report for Projects (Assessment Area Nine).**

Mr. Joe Jarvis, District Treasurer, stated that this is for a special assessment within District No. 1, Units 3, 5, 7, 52, and 56A, in an amount not to exceed \$1.477 million.

Boardmember Wall inquired if the special assessment will be the same as the others within Anthem.

Mr. Jarvis responded that the special assessments will be the same at \$3,500 per lot with the ability to pay it off in full or throughout the life of the bond. Pinal County will be responsible for the billing of the assessments.

Chairman Walter opened the public hearing. There were no public comments, Chairman Walter closed the public hearing.

## **RESOLUTION NO. MRCFD1 137-18:**

Chairman Walter read Resolution No. MRCFD1 137-18 by title only.

**A RESOLUTION APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF A NINTH AMENDMENT AND WAIVERS (ASSESSMENT AREA NINE) FOR DISTRICT DEVELOPMENT, FINANCING PARTICIPATION, WAIVER AND INTERGOVERNMENTAL AGREEMENT; AUTHORIZING AND RATIFYING THE GIVING OF NOTICE OF HEARING WITH RESPECT TO APPROVING A FEASIBILITY REPORT; AND APPROVING SUCH FEASIBILITY REPORT AND ORDERING THE WORK WITH RESPECT THERETO.**

Mr. Jarvis stated that it is a requirement of the assessment that the Board have two separate resolutions related to the items.

On motion of Boardmember Anderson, seconded by Boardmember Larsen, and carried to adopt Resolution No. MRCFD1 137-18.

**RESOLUTION NO. MRCFD1 138-18:**

Chairman Walter read Resolution No. MRCFD1 138-18 by title only.

**A RESOLUTION APPROVING THE ASSESSMENT DIAGRAM AND METHOD OF ASSESSMENT WITH RESPECT TO ASSESSMENT AREA NINE AND PROVIDING FOR THE LEVY OF THE RELATED ASSESSMENT AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$1,477,000 AGGREGATE PRINCIPAL AMOUNT OF SPECIAL ASSESSMENT LIEN BONDS (ASSESSMENT AREA NINE) AND APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN INDENTURE OF TRUST AND SECURITY AGREEMENT AND CERTAIN OTHER DOCUMENTS WITH RESPECT TO THE BONDS.**

On motion of Boardmember Guilin, seconded by Boardmember Hawkins, and carried to adopt Resolution No. MRCFD1 138-18.

**Approval of the February 5, 2018 Merrill Ranch Community Facilities District No. 1 Special Meeting minutes.**

On motion of Vice-Chairman Woolridge, seconded by Boardmember Larsen, and carried to approve the February 5, 2018 Merrill Ranch Community Facilities District No. 1 Special Meeting Minutes.

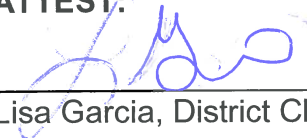
**ADJOURNMENT**

On motion of Vice-Chairman Woolridge, seconded by Boardmember Hawkins, and carried to adjourn the meeting.



Tara Walter, Chairman

**ATTEST:**



Lisa Garcia, District Clerk

I certify that the following is a true and correct copy of the minutes of the Joint Merrill Ranch Community Facilities District No. 1 Special Meeting held on March 19, 2018, and that the meeting was duly called to order and that a quorum was present.



Lisa Garcia, District Clerk