

**MINUTES OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2 SPECIAL MEETING HELD ON MONDAY, JULY 30, 2018, AT 6:00 P.M., IN THE FLORENCE TOWN COUNCIL CHAMBERS, LOCATED AT 775 N. MAIN STREET, FLORENCE, ARIZONA.**

**CALL TO ORDER**

Chairman Walter called the meeting to order at 6:00 p.m.

**ROLL CALL:**

Present: Walter, Woolridge, Hawkins, Guilin, Anderson, Wall, Larsen.

**NEW BUSINESS**

**Ordinance No. MR CFD2 215-18:**

Chairman Walter read Ordinance No. MR CFD2 215-18 by title only.

**AN ORDINANCE OF THE MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2, PINAL COUNTY, ARIZONA, LEVYING THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE COMMUNITY FACILITIES DISTRICT NO. 2 SUBJECT TO TAXATION OF CERTAIN SUM UPON EACH \$100 OF VALUATION SUFFICIENT TO RAISE THE AMOUNT ESTIMATED TO BE RECEIVED FROM FUNDS FOR COMMUNITY FACILITIES EXPENSES FOR THE FISCAL YEAR ENDING THE 30th DAY OF JUNE 2019, AND DECLARING AN EMERGENCY.**

District Treasurer Jarvis stated that initially he had stated that the rate of 3.3594 was the lowest rate recommend; however, he is now recommending a rate of 3.28. The reason for the new rate is due to the 5% delinquency rate. Staff evaluated the delinquency rate and found the rate to be less than 1% rather than the 5%. He stated that they modified the delinquency rate to be 2.456%.

District Treasurer Jarvis stated that the rates are historically lower than they have ever been.

Mr. Billingsley stated that the difference between CFD No. 1 and 2 is that CFD No. 2 is making sure the Board has capacity to do a GO Bond if there is capacity in the next year, as well as to comply with the State Statutes. It was also important to keep the rates the same.

On motion of Boardmember Guilin, seconded by Boardmember Anderson, to adopt Ordinance No. MR CFD2 215-18.

**Roll Call Vote:**

Boardmember Guilin: Yes

Boardmember Anderson: Yes

Boardmember Larsen: Yes

Boardmember Hawkins: Yes

Boardmember Wall: Yes

Vice-Chairman Woolridge: Yes

Chairman Walter: Yes

Merrill Ranch Community Facilities District No. 2 Meeting Minutes

July 30, 2018

Page 1 of 2

Motion Passed: Yes: 7; No: 0

On motion of Boardmember Guilin, seconded by Boardmember Anderson, to adopt Ordinance No. MRCFD2 215-18.

Roll Call Vote:

Boardmember Guilin: Yes

Boardmember Anderson: Yes

Boardmember Larsen: Yes

Boardmember Hawkins: Yes

Boardmember Wall: Yes

Vice-Chairman Woolridge: Yes

Chairman Walter: Yes

Motion Passed: Yes: 7; No: 0

**Discussion/Approval/Disapproval of the Merrill Ranch Community Facilities District No. 2 July 16, 2018 Special Meeting minutes.**

On motion of Boardmember Larsen, seconded by Chairman Walter, and carried (7-0) to approve the Merrill Ranch Community Facilities District No. 2 July 16, 2018 Special Meeting minutes.

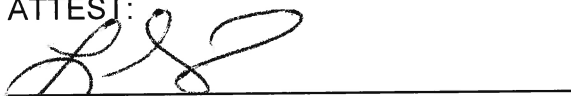
**ADJOURNMENT**

On motion of Vice-Chairman Woolridge, seconded by Boardmember Larsen, and carried (7-0) to adjourn the meeting.



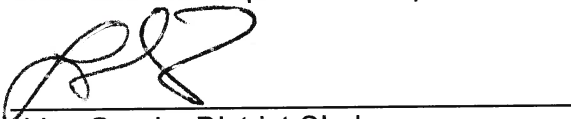
Tara Walter, Chairman

ATTEST:



Lisa Garcia, District Clerk

I certify that the following is a true and correct copy of the minutes of the Merrill Ranch Community Facilities District No. 2 meeting held on July 30, 2018, and that the meeting was duly called to order and that a quorum was present.



Lisa Garcia, District Clerk