



**Town of Florence
Annual Report of Development Impact Fees
Reported as of June 30, 2015**

Statement of Compliance

Arizona Revised Statute 9-463-05 requires that within 90 days of the close of the fiscal year, a report shall be filed with the Town Clerk. The following reports attest that:

1. Development fees shall result in a beneficial use to the development.
2. Monies received from development fees assessed are placed in a separate fund and accounted for separately and may only be used for the purposes authorized by Arizona Revised Statutes.
3. Interest earned on monies in the separate fund is credited to the fund.
4. A schedule of fees is provided by the Town of Florence. The Town shall provide a credit toward the payment of a development fee for the required dedication of public sites and improvements provided by the developer for which that development fee is assessed. The developer of residential dwelling units shall be required to pay development fees when construction permits for the dwelling units are issued.
5. The amount of any development fees assessed bears a reasonable relationship to the burden imposed upon the Town of Florence to provide additional necessary public services to the development. The Town of Florence, in determining the extent of the burden imposed by the development, shall consider, among other things, the contribution made or to be made in the future in cash or by taxes, fees or assessments by the property owner towards the capital costs of the necessary public service covered by the development fee.
6. The development fees assessed by the Town of Florence are assessed in a non-discriminatory manner.
7. In determining and assessing the development fee applying to land in a community facilities district established under title 48, chapter 4, article 6, the Town of Florence took and will take

into account all public infrastructure provided by the district and capital costs paid by the district for necessary public services and shall not assess a portion of the development fee based on the infrastructure or costs.

8. The Town of Florence gave and shall give at least sixty days' advance notice of intention to assess a new or increased development fee and shall release to the public a written report including all documentation that supports the assessment of a new or increased development fee. The Town of Florence did and shall conduct a public hearing on the proposed new or increased development fee at any time after the expiration of the sixty day notice of intention to assess a new or increased development fee and at least fourteen days prior to the scheduled date of adoption of the new or increased fee by the governing body. A development fee assessed pursuant to this section did not and shall not be effective until ninety days after its formal adoption by the governing body of the municipality. Nothing in this subsection shall affect any development fee adopted prior to July 24, 1982.

9. The Town of Florence that did and will assess development fees shall submit an annual report accounting for the collection and use of the fees.

The annual report includes the following:

- A. The amount assessed by the Town of Florence for each type of development fee.
- B. The balance of each fund maintained for each type of development fee assessed as of the beginning and end of the fiscal year.
- C. The amount of interest or other earnings on the monies in each fund as of the end of the fiscal year.
- D. The amount of development fee monies used to repay:
 - (a) Bonds issued by the Town of Florence to pay the cost of a capital improvement project that is the subject of a development fee assessment.
 - b) Monies advanced by the Town of Florence from funds other than the funds established for development fees in order to pay the cost of a capital improvement project that is the subject of a development fee assessment.
- E. The amount of development fee monies spent on each capital improvement project that is the subject of a development fee assessment and the physical location of each capital improvement project.
- F. The amount of development fee monies spent for each purpose other than a capital improvement project that is the subject of a development fee assessment.
- G. Within ninety days following the end of each fiscal year, the Town of Florence shall submit a copy of the annual report to the town clerk. Copies shall be made available to the public on request. The annual report may contain financial information that has not been audited.
- H. A municipality that fails to file the report required by this section shall not collect development fees until the report is filed.

This statement is hereby delivered to Lisa Garcia, Town Clerk of the Town of Florence on this 25th day of September 2015.

By:



Gabriel Garcia, Finance Director/CFO

Fee Schedules

**Development Impact Fee Schedules
Effective July 1, 2014**

NON-UTILITY DEVELOPMENT IMPACT FEES

TRANSPORTATION

Land Use Category	Unit	Non-CFD Fee	In CFD Fee
Single Family	Housing Unit	\$ 2,086	\$ 641
Multi-Family	Housing Unit	\$ 1,313	\$ 403
Commercial	1,000 sq. ft.	\$ 3,141	\$ 964
Institutional	1,000 sq. ft.	\$ 1,733	\$ 532
Industrial	1,000 sq. ft.	\$ 1,015	\$ 312

CFD= Community Facilities District

FIRE / EMERGENCY MEDICAL SERVICES

Land Use Category	Unit	Non-CFD Fee	In CFD Fee
Single Family	Housing Unit	\$ 917	\$ 607
Multi-Family	Housing Unit	\$ 743	\$ 492
Commercial	1,000 sq. ft.	\$ 660	\$ 437
Institutional	1,000 sq. ft.	\$ 605	\$ 401
Industrial	1,000 sq. ft.	\$ 202	\$ 134

CFD= Community Facilities District

POLICE

Land Use Category	Unit	Fee Per Unit
Single Family	Housing Unit	\$ 607
Multi-Family	Housing Unit	\$ 492
Commercial	1,000 sq. ft.	\$ 437
Institutional	1,000 sq. ft.	\$ 401
Industrial	1,000 sq. ft.	\$ 134

PARKS AND OPEN SPACE (within Designated Parks Service Area)

Land Use Category	Unit	Fee Per Unit
Single Family	Housing Unit	\$ 1,417
Multi-Family	Housing Unit	\$ 1,148
Commercial	1,000 sq. ft.	\$ 170
Institutional	1,000 sq. ft.	\$ 198
Industrial	1,000 sq. ft.	\$ 128

LIBRARY

Land Use Category	Unit	Fee Per Unit
Single Family	Housing Unit	\$ 203
Multi-Family	Housing Unit	\$ 164
Commercial	1,000 sq. ft.	\$ 24
Institutional	1,000 sq. ft.	\$ 28
Industrial	1,000 sq. ft.	\$ 18

UTILITY DEVELOPMENT IMPACT FEES

WATER & WASTEWATER

Meter Size	Water Fee	Wastewater Fee
5/8" - 3/4" Disc-Residential	\$ 1,980	\$ 2,140
5/8" - 3/4" Disc-Other	\$ 1,980	\$ 2,782
1" Disc	\$ 4,950	\$ 7,062
1 1/2" Disc	\$ 9,900	\$ 14,338
2" Disc	\$ 15,840	\$ 22,898
3" Compound	\$ 31,680	\$ 45,582
3" Turbine	\$ 34,650	\$ 49,862
4" Compound	\$ 49,500	\$ 71,262
4" Turbine	\$ 59,400	\$ 85,600
6" Compound	\$ 99,000	\$ 142,738
6" Turbine	\$ 123,750	\$ 178,262
8" Turbine	\$ 178,200	\$ 256,800
10" Turbine	\$ 287,100	\$ 413,662
12" Turbine	\$ 425,700	\$ 613,538

Single family: Attached and detached one-family dwelling units, modular, and manufactured homes;

Multi-family: All attached dwelling units such as duplexes and condominiums, mobile homes, apartments, and dormitories;

Commercial: All commercial, office, retail, institutional, and hotel/motel development;

Institutional: A governmental, quasi-public or institutional use, or a non-profit recreational use, not located in a shopping center.

Industrial: All manufacturing and warehouse development.

Ordinance # 598-13, August 5, 2013

Introduction to Annual Fees

The following development impact fees are collected by the Town of Florence. Each is identified by type, indicating the beginning balance of each fund, the total fees, interest income, expenditure of fees and the ending balance as of June 30, 2015.

The balances that follow in the Development Impact Fee Summary only indicate the fund balances and earned revenues during this fiscal year. A financial report of each fund is included to indicate the cash balance of each fund.

Enterprise Impact Fee Expenditures

Sanitation

Sanitation Impact Fees were collected in the amount of \$0 and interest earnings of \$489. Expenditures of funds were as follows: \$0.

Water

Water Impact Fees were collected in the amount of \$1,665 and interest earnings of \$1,135. Expenditures of funds were as follows: \$0.

Sewer

Sewer Impact Fees were collected in the amount of \$2,053 and interest earnings of \$3,626. Expenditures of funds were as follows: \$0.

North Florence Water

Water Impact Fees were collected in the amount of \$0 and interest earnings of \$92. Expenditures of funds were as follows: Expenditures of funds were as follows: \$0.

North Florence Sewer

Water Impact Fees were collected in the amount of \$0 and interest earnings of \$114. Expenditures of funds were as follows \$0.

Non Utility Development Impact Fees

General Government (No longer being collected)

General Government Impact Fees were collected in the amount of \$0 and interest earnings of \$11,666. Expenditures of funds were as follows: General Government portion of Library & Community Center \$1,238,213.

Police Impact Fees

Police Impact Fees were collected in the amount of \$105,670 and interest earnings of \$3,343. Expenditures of funds were as follows: \$0.

Fire/EMS Impact Fees

Fire/EMS Impact Fees were collected in the amount of \$108,014 and interest earnings of \$5,005. Expenditures of funds were as follows: Fire Station No. 2 final payment \$4,871.

Parks Development Impact Fees

Parks Development Impact Fees were collected in the amount of \$4,080 and interest earnings of \$12,072. Expenditures of funds were as follows: Recreation portion of Library & Community Center \$1,289,700.

Library Development Impact Fees

Library Development Impact Fees were collected in the amount of \$33,984 and interest earnings of \$7,932. Expenditures of funds were as follows: Library portion of Library & Community Center \$846,000.

Transportation Impact Fees

Transportation Impact Fees were collected in the amount of \$127,801 and interest earnings of \$8,572. Expenditures of funds were as follows: \$0.

Annual Summary

Development Impact Fees Collections for Fiscal Year 2014-2015 June 30, 2015

Fee Fund	Fund Balance	Interest	Collected	Use	Transfer In (Transfer Out)	Fund Balance
596 Florence Water	111,738	1,135	1,665	-	-	114,538
597 Florence Sewer	361,629	3,626	2,053			367,308
598 North Florence Water	9,924	92	-	-	-	10,016
599 North Florence Sewer	12,366	114	-	-	-	12,480
501 Sanitation	46,153	489	-	-	-	46,642
505 Transportation	773,356	8,572	127,801	-	-	909,729
506 General Government	1,226,547	11,666	-	1,238,213	-	-
508 Police	194,787	3,343	105,670	-	-	303,800
509 Fire/EMS	345,376	5,005	108,014	4,871	-	453,524
510 Parks	1,289,379	12,072	4,080	1,289,700	-	15,831
511 Library	821,482	7,932	33,984	846,700	-	16,698
Total Development Impact Fees	\$5,192,737	\$54,046	\$383,267	\$3,379,484	\$0	\$2,250,566

Financial Statements

TOWN OF FLORENCE
COMBINED CASH INVESTMENT
JUNE 30, 2015

COMBINED CASH ACCOUNTS

CASH ALLOCATION RECONCILIATION

501 ALLOCATION TO SANITATION IMPACT FEES	46,629.96
505 ALLOCATION TO TRANSPORTATION DEV. IMPACT FEE	909,728.83
508 ALLOCATION TO POLICE IMPACT FEES	303,799.99
509 ALLOCATION TO FIRE/EMS DEV IMPACT FEES	453,523.97
510 ALLOCATION TO PARKS DEVELOPMENT IMPACT FEES	15,830.41
511 ALLOCATION TO LIBRARY DEVELOPMENT IMPACT FEE	16,697.88
596 ALLOCATION TO DEVELOPMENT FEE-FLORENCE WATER	114,509.66
597 ALLOCATION TO DEVELOPMENT FEE-FLORENCE SEWER	367,215.31
598 ALLOCATION TO DEVELOPMENT FEE-NF WATER	10,013.60
599 ALLOCATION TO DEVELOPMENT FEE - NF SEWER	12,476.58

TOTAL ALLOCATIONS TO OTHER FUNDS	2,250,426.19

ZERO PROOF IF ALLOCATIONS BALANCE	2,250,426.19

TOWN OF FLORENCE
 BALANCE SHEET
 JUNE 30, 2015

SANITATION IMPACT FEES

<u>ASSETS</u>			
501-102000	CASH-GENERAL/SPECIAL ACCTS		46,629.96
	TOTAL ASSETS		<u>46,629.96</u>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
501-246100	DEFERRED REVENUE	(11.85)
	TOTAL LIABILITIES	(11.85)
<u>FUND EQUITY</u>			
UNAPPROPRIATED FUND BALANCE:			
501-291000	FUND BALANCE	46,152.88	
	REVENUE OVER EXPENDITURES - YTD	<u>488.93</u>	
	BALANCE - CURRENT DATE		<u>46,641.81</u>
	TOTAL FUND EQUITY		<u>46,641.81</u>
	TOTAL LIABILITIES AND EQUITY		<u>46,629.96</u>

TOWN OF FLORENCE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2015

SANITATION IMPACT FEES

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>INTEREST</u>					
501-345-682 INTEREST EARNING	410.70	410.70	.00	(410.70)	.0
501-345-683 UNREALIZED GAIN/LOSS ON INVEST	(7.79)	(7.79)	.00	7.79	.0
501-345-688 REALIZED INVESTMENT EARNINGS	23.77	23.77	.00	(23.77)	.0
TOTAL INTEREST	426.68	426.68	.00	(426.68)	.0
<u>SOURCE 350</u>					
501-350-698 MISCELLANEOUS REVENUE	62.25	62.25	.00	(62.25)	.0
TOTAL SOURCE 350	62.25	62.25	.00	(62.25)	.0
TOTAL FUND REVENUE	488.93	488.93	.00	(488.93)	.0
NET REVENUE OVER EXPENDITURES	488.93	488.93	.00	(488.93)	.0

TOWN OF FLORENCE
 BALANCE SHEET
 JUNE 30, 2015

TRANSPORTATION DEV. IMPACT FEE

ASSETS

505-102000	CASH-GENERAL/SPECIAL ACCTS		909,728.83
	TOTAL ASSETS		<u>909,728.83</u>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
505-291000	FUND BALANCE	773,355.72	
	REVENUE OVER EXPENDITURES - YTD	<u>136,373.11</u>	
	BALANCE - CURRENT DATE		<u>909,728.83</u>
	TOTAL FUND EQUITY		<u>909,728.83</u>
	TOTAL LIABILITIES AND EQUITY		<u>909,728.83</u>

TOWN OF FLORENCE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2015

TRANSPORTATION DEV. IMPACT FEE

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>INTEREST</u>					
505-345-682 INTEREST EARNING	8,078.53	8,078.53	.00	(8,078.53)	.0
505-345-683 UNREALIZED GAIN/LOSS ON INVEST	(151.95)	(151.95)	.00	151.95	.0
505-345-688 REALIZED INVESTMENT EARNINGS	463.68	463.68	.00	(463.68)	.0
TOTAL INTEREST	8,390.26	8,390.26	.00	(8,390.26)	.0
<u>SOURCE 350</u>					
505-350-698 MISCELLANEOUS REVENUE	182.38	182.38	.00	(182.38)	.0
TOTAL SOURCE 350	182.38	182.38	.00	(182.38)	.0
<u>DEVELOPMENT FEES</u>					
505-360-684 DEVELOPMENT FEES	127,800.47	127,800.47	96,200.00	(31,600.47)	132.9
TOTAL DEVELOPMENT FEES	127,800.47	127,800.47	96,200.00	(31,600.47)	132.9
TOTAL FUND REVENUE	136,373.11	136,373.11	96,200.00	(40,173.11)	141.8
NET REVENUE OVER EXPENDITURES	136,373.11	136,373.11	96,200.00	(40,173.11)	141.8

TOWN OF FLORENCE
BALANCE SHEET
JUNE 30, 2015

GENERAL GOV DEV IMPACT FEES

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
506-291000	FUND BALANCE	1,226,546.77	
	REVENUE OVER EXPENDITURES - YTD	(1,226,546.77)	
	BALANCE - CURRENT DATE		.00
	TOTAL FUND EQUITY		.00
	TOTAL LIABILITIES AND EQUITY		.00

TOWN OF FLORENCE
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2015

GENERAL GOV DEV IMPACT FEES

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>INTEREST</u>					
506-345-682 INTEREST EARNING	10,883.44	10,883.44	6,400.00	(4,483.44)	170.1
TOTAL INTEREST	10,883.44	10,883.44	6,400.00	(4,483.44)	170.1
<u>SOURCE 350</u>					
506-350-698 MISCELLANEOUS REVENUE	782.31	782.31	.00	(782.31)	.0
TOTAL SOURCE 350	782.31	782.31	.00	(782.31)	.0
TOTAL FUND REVENUE	11,665.75	11,665.75	6,400.00	(5,265.75)	182.3

TOWN OF FLORENCE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2015

GENERAL GOV DEV IMPACT FEES

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DEPARTMENT 590</u>					
506-590-911 TO CAPITAL PROJECTS FUND	1,238,212.52	1,238,212.52	1,219,700.00	(18,512.52)	101.5
TOTAL DEPARTMENT 590	1,238,212.52	1,238,212.52	1,219,700.00	(18,512.52)	101.5
TOTAL FUND EXPENDITURES	1,238,212.52	1,238,212.52	1,219,700.00	(18,512.52)	101.5
NET REVENUE OVER EXPENDITURES	(1,226,546.77)	(1,226,546.77)	(1,213,300.00)	13,246.77	(101.1)

TOWN OF FLORENCE
 BALANCE SHEET
 JUNE 30, 2015

POLICE IMPACT FEES

ASSETS

508-102000	CASH - GENERAL/SPECIAL ACCTS		303,799.99	
	TOTAL ASSETS			303,799.99

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
508-291000	FUND BALANCE	194,787.06		
	REVENUE OVER EXPENDITURES - YTD	109,012.93		
	BALANCE - CURRENT DATE		303,799.99	
	TOTAL FUND EQUITY			303,799.99
	TOTAL LIABILITIES AND EQUITY			303,799.99

TOWN OF FLORENCE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2015

POLICE IMPACT FEES

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>INTEREST</u>					
508-345-682 INTEREST EARNING	2,425.20	2,425.20	1,800.00	(625.20)	134.7
508-345-683 UNREALIZED GAIN/LOSS ON INVEST	(50.74)	(50.74)	.00	50.74	.0
508-345-688 REALIZED INVESTMENT EARNINGS	154.84	154.84	.00	(154.84)	.0
TOTAL INTEREST	2,529.30	2,529.30	1,800.00	(729.30)	140.5
<u>SOURCE 350</u>					
508-350-698 MISCELLANEOUS REVENUE	813.62	813.62	.00	(813.62)	.0
TOTAL SOURCE 350	813.62	813.62	.00	(813.62)	.0
<u>DEVELOPMENT FEES</u>					
508-360-684 DEVELOPMENT FEES	105,670.01	105,670.01	91,100.00	(14,570.01)	116.0
TOTAL DEVELOPMENT FEES	105,670.01	105,670.01	91,100.00	(14,570.01)	116.0
TOTAL FUND REVENUE	109,012.93	109,012.93	92,900.00	(16,112.93)	117.3
NET REVENUE OVER EXPENDITURES	109,012.93	109,012.93	92,900.00	(16,112.93)	117.3

TOWN OF FLORENCE
 BALANCE SHEET
 JUNE 30, 2015

FIRE/EMS DEV IMPACT FEES

ASSETS

509-102000	CASH - GENERAL/SPECIAL ACCTS		453,523.97	
	TOTAL ASSETS			453,523.97

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
509-291000	FUND BALANCE	345,375.58		
	REVENUE OVER EXPENDITURES - YTD	108,148.39		
	BALANCE - CURRENT DATE		453,523.97	
	TOTAL FUND EQUITY			453,523.97
	TOTAL LIABILITIES AND EQUITY			453,523.97

TOWN OF FLORENCE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2015

FIRE/EMS DEV IMPACT FEES

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>INTEREST</u>					
509-345-682 INTEREST EARNING	3,874.10	3,874.10	4,000.00	125.90	96.9
509-345-683 UNREALIZED GAIN/LOSS ON INVEST	(76.56)	(76.56)	.00	76.56	.0
509-345-688 REALIZED INVESTMENT EARNINGS	233.64	233.64	.00	(233.64)	.0
TOTAL INTEREST	4,031.18	4,031.18	4,000.00	(31.18)	100.8
<u>SOURCE 350</u>					
509-350-698 MISC REVENUE	974.28	974.28	.00	(974.28)	.0
TOTAL SOURCE 350	974.28	974.28	.00	(974.28)	.0
<u>DEVELOPMENT FEES</u>					
509-360-684 DEVELOPMENT FEES	108,013.93	108,013.93	91,100.00	(16,913.93)	118.6
TOTAL DEVELOPMENT FEES	108,013.93	108,013.93	91,100.00	(16,913.93)	118.6
TOTAL FUND REVENUE	113,019.39	113,019.39	95,100.00	(17,919.39)	118.8

TOWN OF FLORENCE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2015

FIRE/EMS DEV IMPACT FEES

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>COMMUNITY DEVELOPMENT</u>					
509-506-501 BUILDING REMODEL/ACQUISITION	4,871.00	4,871.00	.00	(4,871.00)	.0
TOTAL COMMUNITY DEVELOPMENT	4,871.00	4,871.00	.00	(4,871.00)	.0
TOTAL FUND EXPENDITURES	4,871.00	4,871.00	.00	(4,871.00)	.0
NET REVENUE OVER EXPENDITURES	108,148.39	108,148.39	95,100.00	(13,048.39)	113.7

TOWN OF FLORENCE
 BALANCE SHEET
 JUNE 30, 2015

PARKS DEVELOPMENT IMPACT FEES

<u>ASSETS</u>			
510-102000	CASH-GENERAL/SPECIAL ACCTS		15,830.41
			<u>15,830.41</u>
	TOTAL ASSETS		<u>15,830.41</u>
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
UNAPPROPRIATED FUND BALANCE:			
510-291000	FUND BALANCE	1,289,378.63	
	REVENUE OVER EXPENDITURES - YTD	(1,273,548.22)	
			<u>15,830.41</u>
	BALANCE - CURRENT DATE		<u>15,830.41</u>
	TOTAL FUND EQUITY		<u>15,830.41</u>
	TOTAL LIABILITIES AND EQUITY		<u>15,830.41</u>

TOWN OF FLORENCE
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2015

PARKS DEVELOPMENT IMPACT FEES

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>INTEREST</u>					
510-345-682 INTEREST EARNING	11,474.74	11,474.74	6,700.00	(4,774.74)	171.3
510-345-683 UNREALIZED GAIN/LOSS ON INVEST	(2.64)	(2.64)	.00	2.64	.0
510-345-688 REALIZED INVESTMENT EARNINGS	8.07	8.07	.00	(8.07)	.0
TOTAL INTEREST	11,480.17	11,480.17	6,700.00	(4,780.17)	171.4
<u>SOURCE 350</u>					
510-350-698 MISCELLANEOUS REVENUE	591.58	591.58	.00	(591.58)	.0
TOTAL SOURCE 350	591.58	591.58	.00	(591.58)	.0
<u>DEVELOPMENT FEES</u>					
510-360-684 DEVELOPMENT FEES	4,080.03	4,080.03	5,700.00	1,619.97	71.6
TOTAL DEVELOPMENT FEES	4,080.03	4,080.03	5,700.00	1,619.97	71.6
TOTAL FUND REVENUE	16,151.78	16,151.78	12,400.00	(3,751.78)	130.3

TOWN OF FLORENCE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2015

PARKS DEVELOPMENT IMPACT FEES

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DEPARTMENT 590</u>					
510-590-911 TO CAPITAL PROJECTS FUND	1,289,700.00	1,289,700.00	1,289,700.00	.00	100.0
TOTAL DEPARTMENT 590	1,289,700.00	1,289,700.00	1,289,700.00	.00	100.0
TOTAL FUND EXPENDITURES	1,289,700.00	1,289,700.00	1,289,700.00	.00	100.0
NET REVENUE OVER EXPENDITURES	(1,273,548.22)	(1,273,548.22)	(1,277,300.00)	(3,751.78)	(99.7)

TOWN OF FLORENCE
 BALANCE SHEET
 JUNE 30, 2015

LIBRARY DEVELOPMENT IMPACT FEE

ASSETS

511-102000	CASH - GENERAL/SPECIAL ACCTS		16,697.88
	TOTAL ASSETS		<u>16,697.88</u>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
511-291000	FUND BALANCE	821,481.88	
	REVENUE OVER EXPENDITURES - YTD	(804,784.00)	
	BALANCE - CURRENT DATE		16,697.88
	TOTAL FUND EQUITY		<u>16,697.88</u>
	TOTAL LIABILITIES AND EQUITY		<u>16,697.88</u>

TOWN OF FLORENCE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2015

LIBRARY DEVELOPMENT IMPACT FEE

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>INTEREST</u>					
511-345-682 INTEREST EARNING	7,455.49	7,455.49	4,200.00	(3,255.49)	177.5
511-345-683 UNREALIZED GAIN/LOSS ON INVEST	(2.79)	(2.79)	.00	2.79	.0
511-345-688 REALIZED INVESTMENT EARNINGS	8.51	8.51	.00	(8.51)	.0
TOTAL INTEREST	7,461.21	7,461.21	4,200.00	(3,261.21)	177.7
<u>SOURCE 350</u>					
511-350-698 MISCELLANEOUS REVENUE	471.22	471.22	.00	(471.22)	.0
TOTAL SOURCE 350	471.22	471.22	.00	(471.22)	.0
<u>DEVELOPMENT FEES</u>					
511-360-684 DEVELOPMENT FEES	33,983.57	33,983.57	30,500.00	(3,483.57)	111.4
TOTAL DEVELOPMENT FEES	33,983.57	33,983.57	30,500.00	(3,483.57)	111.4
TOTAL FUND REVENUE	41,916.00	41,916.00	34,700.00	(7,216.00)	120.8

TOWN OF FLORENCE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2015

LIBRARY DEVELOPMENT IMPACT FEE

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>DEPARTMENT 590</u>					
511-590-911 TO CAPITAL PROJECTS FUND	846,700.00	846,700.00	846,700.00	.00	100.0
TOTAL DEPARTMENT 590	846,700.00	846,700.00	846,700.00	.00	100.0
TOTAL FUND EXPENDITURES	846,700.00	846,700.00	846,700.00	.00	100.0
NET REVENUE OVER EXPENDITURES	(804,784.00)	(804,784.00)	(812,000.00)	(7,216.00)	(99.1)

TOWN OF FLORENCE
 BALANCE SHEET
 JUNE 30, 2015

DEVELOPMENT FEE-FLORENCE WATER

<u>ASSETS</u>			
596-102000	CASH-GENERAL/SPECIAL ACCTS		114,509.66
	TOTAL ASSETS		<u>114,509.66</u>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
596-246100	DEFERRED REVENUE	(28.74)	
	TOTAL LIABILITIES		(28.74)
<u>FUND EQUITY</u>			
UNAPPROPRIATED FUND BALANCE:			
596-291000	FUND BALANCE	111,737.91	
	REVENUE OVER EXPENDITURES - YTD	<u>2,800.49</u>	
	BALANCE - CURRENT DATE		<u>114,538.40</u>
	TOTAL FUND EQUITY		<u>114,538.40</u>
	TOTAL LIABILITIES AND EQUITY		<u>114,509.66</u>

TOWN OF FLORENCE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2015

DEVELOPMENT FEE-FLORENCE WATER

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>INTEREST</u>					
596-345-682 INTEREST EARNING	1,010.19	1,010.19	400.00	(610.19)	252.6
596-345-683 UNREALIZED GAIN/LOSS ON INVEST	(19.13)	(19.13)	.00	19.13	.0
596-345-688 REALIZED INVESTMENT EARNINGS	58.36	58.36	.00	(58.36)	.0
TOTAL INTEREST	1,049.42	1,049.42	400.00	(649.42)	262.4
<u>SOURCE 350</u>					
596-350-698 MISCELLANEOUS REVENUE	86.07	86.07	.00	(86.07)	.0
TOTAL SOURCE 350	86.07	86.07	.00	(86.07)	.0
<u>DEVELOPMENT FEES</u>					
596-360-684 DEVELOPMENT FEES	1,665.00	1,665.00	.00	(1,665.00)	.0
TOTAL DEVELOPMENT FEES	1,665.00	1,665.00	.00	(1,665.00)	.0
TOTAL FUND REVENUE	2,800.49	2,800.49	400.00	(2,400.49)	700.1
NET REVENUE OVER EXPENDITURES	2,800.49	2,800.49	400.00	(2,400.49)	700.1

TOWN OF FLORENCE
BALANCE SHEET
JUNE 30, 2015

DEVELOPMENT FEE-FLORENCE SEWER

<u>ASSETS</u>			
597-102000	CASH-GENERAL/SPECIAL ACCTS		367,215.31
	TOTAL ASSETS		<u>367,215.31</u>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
597-246100	DEFERRED REVENUE	(93.04)	
	TOTAL LIABILITIES		(93.04)
<u>FUND EQUITY</u>			
UNAPPROPRIATED FUND BALANCE:			
597-291000	FUND BALANCE	361,629.31	
	REVENUE OVER EXPENDITURES - YTD	<u>5,679.04</u>	
	BALANCE - CURRENT DATE		<u>367,308.35</u>
	TOTAL FUND EQUITY		<u>367,308.35</u>
	TOTAL LIABILITIES AND EQUITY		<u>367,215.31</u>

TOWN OF FLORENCE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2015

DEVELOPMENT FEE-FLORENCE SEWER

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>INTEREST</u>					
597-345-682 INTEREST EARNING	3,239.60	3,239.60	1,500.00	(1,739.60)	216.0
597-345-683 UNREALIZED GAIN/LOSS ON INVEST	(61.33)	(61.33)	.00	61.33	.0
597-345-688 REALIZED INVESTMENT EARNINGS	187.17	187.17	.00	(187.17)	.0
TOTAL INTEREST	3,365.44	3,365.44	1,500.00	(1,865.44)	224.4
<u>SOURCE 350</u>					
597-350-698 MISCELLANEOUS REVENUE	261.10	261.10	.00	(261.10)	.0
TOTAL SOURCE 350	261.10	261.10	.00	(261.10)	.0
<u>DEVELOPMENT FEES</u>					
597-360-684 DEVELOPMENT FEES	2,052.50	2,052.50	.00	(2,052.50)	.0
TOTAL DEVELOPMENT FEES	2,052.50	2,052.50	.00	(2,052.50)	.0
TOTAL FUND REVENUE	5,679.04	5,679.04	1,500.00	(4,179.04)	378.6
NET REVENUE OVER EXPENDITURES	5,679.04	5,679.04	1,500.00	(4,179.04)	378.6

TOWN OF FLORENCE
 BALANCE SHEET
 JUNE 30, 2015

DEVELOPMENT FEE-NF WATER

<u>ASSETS</u>			
598-102000	CASH - GENERAL/SPECIAL ACCTS		10,013.60
	TOTAL ASSETS		<u>10,013.60</u>
 <u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
598-246100	DEFERRED REVENUE	(2.55)
	TOTAL LIABILITIES	(2.55)
 <u>FUND EQUITY</u>			
UNAPPROPRIATED FUND BALANCE:			
598-291000	FUND BALANCE	9,924.35	
	REVENUE OVER EXPENDITURES - YTD	<u>91.80</u>	
	BALANCE - CURRENT DATE		<u>10,016.15</u>
	TOTAL FUND EQUITY		<u>10,016.15</u>
	TOTAL LIABILITIES AND EQUITY		<u>10,013.60</u>

TOWN OF FLORENCE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2015

DEVELOPMENT FEE-NF WATER

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>INTEREST</u>					
598-345-682 INTEREST EARNING	88.37	88.37	500.00	411.63	17.7
598-345-683 UNREALIZED GAIN/LOSS ON INVEST	(1.67)	(1.67)	.00	1.67	.0
598-345-688 REALIZED INVESTMENT EARNINGS	5.10	5.10	.00	(5.10)	.0
TOTAL INTEREST	91.80	91.80	500.00	408.20	18.4
TOTAL FUND REVENUE	91.80	91.80	500.00	408.20	18.4
NET REVENUE OVER EXPENDITURES	91.80	91.80	500.00	408.20	18.4

TOWN OF FLORENCE
 BALANCE SHEET
 JUNE 30, 2015

DEVELOPMENT FEE - NF SEWER

<u>ASSETS</u>			
599-102000	CASH - GENERAL/SPECIAL REVENUE		12,476.58
	TOTAL ASSETS		<u>12,476.58</u>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
599-246100	DEFERRED REVENUE	(3.17)
	TOTAL LIABILITIES	(3.17)
<u>FUND EQUITY</u>			
UNAPPROPRIATED FUND BALANCE:			
599-291000	FUND BALANCE	12,365.94	
	REVENUE OVER EXPENDITURES - YTD	<u>113.81</u>	
	BALANCE - CURRENT DATE		<u>12,479.75</u>
	TOTAL FUND EQUITY		<u>12,479.75</u>
	TOTAL LIABILITIES AND EQUITY		<u>12,476.58</u>

TOWN OF FLORENCE
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2015

DEVELOPMENT FEE - NF SEWER

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>INTEREST</u>					
599-345-682 INTEREST EARNING	109.53	109.53	100.00	(9.53)	109.5
599-345-683 UNREALIZED GAIN/LOSS ON INVEST	(2.08)	(2.08)	.00	2.08	.0
599-345-688 REALIZED INVESTMENT EARNINGS	6.36	6.36	.00	(6.36)	.0
TOTAL INTEREST	113.81	113.81	100.00	(13.81)	113.8
TOTAL FUND REVENUE	113.81	113.81	100.00	(13.81)	113.8
NET REVENUE OVER EXPENDITURES	113.81	113.81	100.00	(13.81)	113.8

**Capital Improvement Plan
Infrastructure Improvement Plan
Related to Impact Fees
2014-2015**

Library, Aquatics, Recreation Complex

Project No.: POC-24 **Department:** Library, Parks and Rec
Location: Territory Square **Est. Completion Date:** 2015

Description: Library, Aquatics and Recreation Complex. Town Council and staff, with input from the public, will determine the amenities that this complex will include.

Purpose: This will allow for the relocation of the Town's library with the coming expiration of the agreement with the school district for the current site. The library, aquatics and recreation complex will enhance the quality of life for Town residents and will be a regional draw from surrounding communities. It will provide services that will complement services in other parts of Florence and provide programming for all ages, as well as job opportunities for youth and adults. Vehicle and foot traffic will also increase in the Town core and downtown areas.

FINANCIAL SUMMARY

	Fiscal Year ended June 30,						
	2014 Budget	2015 Budget	2016 Planned	2017 Planned	2018 Planned	2019 Planned	2014-2019 Total
Project Costs:							
2015-2019 CIP	-	13,280,000	-	-	-	-	13,280,000
<u>Change from prior CIP:</u>							
2014-2018 CIP	-	-	-	-	-	-	-
Change	-	13,280,000	-	-	-	-	13,280,000

Budget Distribution	
Planning/Design/Architecture/Engineering	\$ -
Acquisition/Relocation	-
Site Improvements	-
Construction	13,000,000
Furniture/Fixtures/Equipment	-
Other	280,000
Total	\$13,280,000

Project Funding	
Capital Projects Fund	\$ 1,823,900
Construction Tax Fund	1,000,000
Food Tax Fund	2,100,000
Parks Impact Fee Fund	1,289,700
Library Impact Fee Fund	846,700
Gen Govt Impact Fee Fund	1,219,700
Financing	5,000,000
Total	\$13,280,000

Notes:

Concept design:



PROJECT NUMBER PS-12

PROJECT TITLE Fire Station 542

PROJECT DESCRIPTION Site designation, architectural design, and construction of Fire/Police Station. (10,000 Sq. Ft.)

PROJECT LOCATION Anthem Area

PROJECT BENEFITS Provide new facility or service capability; Conforms to adopted plans, goals, objectives and policies, improves quality of life in the community, has public support and Alleviates standard conditions of deficiencies.

COMMENTS Build a 3-4 Bay Fire Station that would be able to serve as an administrative facility, as well as a Headquarters station for all department functions. This will replace the temporary fire station that is currently housed in a double-wide mobile home located at 2700 N. Constitution way.

PROJECT COST	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23	TOTAL
Planning/feasibility analysis											\$0
Architectural/engineering fees											\$0
Real Estate Acquisition											\$0
Site Preparation											\$0
Construction	3,019,244										\$3,019,244
Furnishings & Equipment	30,000										\$30,000
Vehicles & Capital Equipment											\$0
TOTAL PROJECT COST:	\$3,049,244	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,049,244

PROJECT FUNDING	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23	TOTAL
Capital Project Fund	30,000										\$30,000
HURF											\$0
2% Construction Tax											\$0
Food Tax											\$0
Grants											\$0
Developer Contributions											\$0
Donations											\$0
Financing											\$0
Private Sector-Dev. Agreement											\$0
CFD	1,295,749										\$1,295,749
Water											\$0
Sewer											\$0
Sanitation											\$0
Impact Fees	1,723,495										\$1,723,495
TOTAL PROJECT FUNDING	\$3,049,244	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,049,244

NOTE: This project was a duplicate of Project PS-05, Project has same costs as before; however, Construction costs all added together and not started until FY 07/08.

Project changes as of 3/12/07: Project has moved from FY 06/07 to FY 10/11 as start dates. The Engineering has increased from \$35,000 to \$265,000, Construction has increased from \$1.5 million in FY 07/08 to \$2.975 million in FY 11/12, and Equipment has decreased from \$300,000 in FY 07/08 to \$175,000 in FY 11/12. Funding for Engineering is still the General Fund, the Impact fees have decreased to cover. Project Changes as of 5/08/07: Project changed to a Permanent Facility. Project modified with 30% cost extraction from deleted project PS-06. New costs as follows: FY 10/11 Engineering \$325,000. & Land Acquisition \$500,000, FY 11/12 Construction \$4,265,000 and Equipment \$385,000. Funding still from Impact fees. Total cost of project increased from \$3,415,000 to \$5,475,000.

Project changes as of 01/08: Engineering to remain in FY 10/11; however, the rest of the project is being moved from FY 11/12 to FY 12/13. The Real Estate Acquisition of \$500,000. has been deleted, Construction costs have decreased from \$4.265 million to \$4.0 million; furnishings & equipment have increased from \$385,000. to \$460,000. Funding has changed as follows: Impact fees in FY 10/11 reduced from \$825,000. to \$325,000. Impact fees for FY 11/12 have been moved to FY 12/13 and split as follows: Furnishing increased from \$385,000 to \$460,000 and moved to General Fund and \$4.5 million to Outside Finance.

Project changes as of 01/20/09: NONE

Project changes as of 01/20/10: NONE