

2018 LEVY LIMIT WORKSHEET

Date: 2/6/2018

PINAL COUNTY - TOWN OF FLORENCE
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MAXIMUM LEVY	2017
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A.1. Maximum Allowable Primary Tax Levy	\$1,017,439
A.2. A.1 multiplied by 1.02	\$1,037,788

CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR	2018
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B.1. Centrally Assessed	\$8,665,586
B.2. Locally Assessed Real Property	\$82,529,308
B.3. Locally Assessed Personal Property	\$2,639,678
B.4. Total Assessed Value (B.1 through B.3)	\$93,834,572
B.5. B.4. divided by 100	\$938,346

CURRENT YEAR NET ASSESSED VALUES	2018
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C.1. Centrally Assessed	\$12,473,323
C.2. Locally Assessed Real Property	\$84,749,619
C.3. Locally Assessed Personal Property	\$2,639,678
C.4. Total Assessed Value (C.1 through C.3)	\$99,862,620
C.5. C.4. divided by 100	\$998,626

LEVY LIMIT CALCULATION	2018
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D.1. LINE A.2	\$1,037,788
D.2. LINE B.5	\$938,346
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	1.1060
D.4. LINE C.5	\$998,626
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$1,104,481
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$1,104,481

<i>2018 New Construction</i>	\$6,028,048
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