

MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2 ACTION MINUTES

MINUTES OF THE MERRILL RANCH COMMUNITY FACILITY DISTRICT NO. 2 SPECIAL MEETING HELD ON MONDAY, JANUARY 21, 2020 AT 6:00 P.M., IN THE FLORENCE TOWN COUNCIL CHAMBERS, LOCATED AT 775 N. MAIN STREET, FLORENCE, ARIZONA.

1. CALL TO ORDER

Chairman Walter called the meeting to order at 6:00 pm

2. ROLL CALL:

Present: Walter, Anderson, Hawkins, Wall, Larsen, Cordes, Hughes

3. ADJOURNMENT TO EXECUTIVE SESSION

For the purposes of discussions or consultations with designated representatives of the public body and/or legal counsel pursuant to A.R.S. Sections 38-431.03 (A)(3) and (A)(4) to consider its position and instruct its representatives and/or attorneys regarding a Notice of Claim filed by Merrill Ranch Owner's Agent, L.L.C., CMR/Casa Grande, L.L.C., Roadrunner Resorts, L.L.C. and Florence Copper, Inc. against Merrill Ranch Community Facilities Districts No. 1 and No. 2 and the Town of Florence.

On motion of Boardmember Cordes, seconded by Boardmember Hughes, and carried (7-0) to adjourn to Executive Session.

4. ADJOURNMENT FROM EXECUTIVE SESSION

On motion of Boardmember Wall, seconded by Boardmember Cordes, and carried (7-0) to adjourn from Executive Session.

5. NEW BUSINESS OF MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO 2.

- a. Public Hearing on Feasibility Report for Merrill Ranch Community Facilities District 2- Assessment Area 8, Unit 32 (Rebecca Jimenez)

Chairman Walter opened the public hearing. Chairman Walter closed the public hearing.

- b. Discussion and possible action on Resolution No. MR CFD2 240-20 to approve the Feasibility Report and for the execution and delivery of Special Assessment Installment Purchase Agreement (Assessment Area 8) and related matters in the amount not to exceed \$280,000 for Merrill Ranch Community Facilities District 2- Assessment Area 8, Unit 32. (Rebecca Jimenez)

On motion of Vice-Chairman Anderson, seconded by Boardmember Larsen, and carried (7-0) to adopt Resolution No. MR CFD2 240-20.

- c. Discussion and possible action to approve Merrill Ranch Community Facilities District No. 2 December 16, 2019 Special Meeting minutes.

On motion of Boardmember Wall, seconded by Boardmember Cordes, and carried (7-0) to approve the Merrill Ranch Community Facilities District No. 2 December 16, 2019 Special Meeting minutes.

6. ADJOURNMENT

The Merrill Ranch Community Facilities District No. 2 (MRCFD2) Board may go into Executive Session at any time during the meeting for the purpose of obtaining legal advice from the District's Attorney(s) on any of the agenda items pursuant to A.R.S. § 38-431.03(A)(3). One or more members of MRCFD1 Board may appear for part or all of the meeting including Executive Session telephonically.

On motion of Boardmember Cordes, seconded by Boardmember Hughes, and carried (7-0) to adjourn the meeting.

Posted this 23rd day of January, 2020 on the Town of Florence website at www.florenceaz.gov by Maria Hernandez, Deputy District Clerk.