

## **MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 2**

**MINUTES OF THE MERRILL RANCH COMMUNITY FACILITY DISTRICT NO. 2 SPECIAL MEETING HELD ON MONDAY, JANUARY 21, 2020 AT 6:00 P.M., IN THE FLORENCE TOWN COUNCIL CHAMBERS, LOCATED AT 775 N. MAIN STREET, FLORENCE, ARIZONA.**

### **CALL TO ORDER**

Chairman Walter called the meeting to order at 6:00 pm

### **ROLL CALL:**

Present: Walter, Anderson, Hawkins, Wall, Larsen, Cordes, Hughes

### **ADJOURNMENT TO EXECUTIVE SESSION**

**For the purposes of discussions or consultations with designated representatives of the public body and/or legal counsel pursuant to A.R.S. Sections 38-431.03 (A)(3) and (A)(4) to consider its position and instruct its representatives and/or attorneys regarding a Notice of Claim filed by Merrill Ranch Owner's Agent, L.L.C., CMR/Casa Grande, L.L.C., Roadrunner Resorts, L.L.C. and Florence Copper, Inc. against Merrill Ranch Community Facilities Districts No. 1 and No. 2 and the Town of Florence.**

On motion of Boardmember Cordes, seconded by Boardmember Hughes, and carried (7-0) to adjourn to Executive Session.

### **ADJOURNMENT FROM EXECUTIVE SESSION**

On motion of Boardmember Wall, seconded by Boardmember Cordes, and carried (7-0) to adjourn from Executive Session.

### **NEW BUSINESS OF MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO 2.**

#### **Public Hearing on Feasibility Report for Merrill Ranch Community Facilities District 2- Assessment Area 8, Unit 32**

Ms. Rebecca Jimenez, Interim District Treasurer, stated that the request is to hold a public hearing for the Feasibility Report for Merrill Ranch Community Facilities District No. 2 Assessment Area 8, Unit 32 and adopt Resolution No. MRCFD2 240-20 which approves the Feasibility Report Eight Amendment and Waivers, authorizes the sale and issuance of bonds in the amount of \$280,000.

Ms. Jimenez stated that Assessment Area 8, Unit 32 which is a new sub-district of Merrill Ranch Community Facilities District No. 2. The sub-district consists of 24.25 acres and is located off Spirit Loop west and north, then to the east along Walker Butte Wash and to the south starting along W. Merriweather Way and intersecting Walker Butte Wash. It is composed of 80 individual lots which have been platted. The total cost of improvements is \$679,000 and its estimated completion date is March 1, 2020.

Ms. Jimenez stated that the assessment amount is \$3,500 per unit. The Developer is contributing an estimated \$30,000 for costs or Issuance. Interest for this issue is estimated at 6% and is subject to change. The term of financing is for 25 years. The estimated annual payment to the property owners is \$272.50 plus the administrative fee, for a total of approximately \$307 per year. Chairman Walter opened the public hearing. There being comments, Chairman Walter closed the public hearing.

Chairman Walter opened the public hearing. Chairman Walter closed the public hearing.

**Discussion and possible action on Resolution No. MRCFD2 240-20 to approve the Feasibility Report and for the execution and delivery of Special Assessment Installment Purchase Agreement (Assessment Area 8) and related matters in the amount not to exceed \$280,000 for Merrill Ranch Community Facilities District 2- Assessment Area 8, Unit 32. (Rebecca Jimenez)**

On motion of Vice-Chairman Anderson, seconded by Boardmember Larsen, and carried (7-0) to adopt Resolution No. MRCFD2 240-20.

**Discussion and possible action to approve Merrill Ranch Community Facilities District No. 2 December 16, 2019 Special Meeting minutes.**

On motion of Boardmember Wall, seconded by Boardmember Cordes, and carried (7-0) to approve the Merrill Ranch Community Facilities District No. 2 December 16, 2019 Special Meeting minutes.

## **ADJOURNMENT**

**The Merrill Ranch Community Facilities District No. 2 (MRCFD2) Board may go into Executive Session at any time during the meeting for the purpose of obtaining legal advice from the District's Attorney(s) on any of the agenda items pursuant to A.R.S. § 38-431.03(A)(3). One or more members of MRCFD1 Board may appear for part or all of the meeting including Executive Session telephonically.**

On motion of Boardmember Cordes, seconded by Boardmember Hughes, and carried (7-0) to adjourn the meeting.



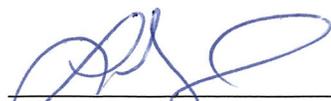
Tara Walter, Chairman

**ATTEST:**



Lisa Garcia, District Clerk

I certify that the following is a true and correct copy of the minutes of the Merrill Ranch Community Facilities District No. 2 meeting held on January 21, 2020 and that the meeting was duly called to order and that a quorum was present.



---

Lisa Garcia, District Clerk

