

# **MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1**

**MINUTES OF THE MERRILL RANCH COMMUNITY FACILITY DISTRICT NO. 1 SPECIAL MEETING HELD ON TUESDAY, FEBRUARY 18, 2020 AT 6:00 P.M., OR IMMEDIATELY FOLLOWING THE TOWN OF FLORENCE COUNCIL MEETING, IN THE FLORENCE TOWN COUNCIL CHAMBERS, LOCATED AT 775 N. MAIN STREET, FLORENCE, ARIZONA.**

## **CALL TO ORDER**

Chairman Walter called the meeting to order at 6:00 p.m.

## **ROLL CALL:**

Present: Tara Walter, John Anderson, Karen Wall, Kristen Larsen, Michelle Cordes,  
Judy Hughes  
Absent: Bill Hawkins

## **NEW BUSINESS**

**Discussion and possible approval of a Professional Services Agreement with Stifel, Nicolaus & Company, Inc. ("Stifel"), to serve as Financial Advisor for the Merrill Ranch Community Facilities District No. 1 for a variety of potential future bond financings and related services. (Rebecca Jimenez)**

Ms. Rebecca Jimenez, District Treasurer, stated that the District Financial Advisor performs a variety of duties such as assisting with bonding issues and the feasibility study. The Town has worked with Stifel, Nicolaus & Company, Inc. since the 1990s and have been instrumental with the bonding issues, specifically, within the CFD area.

On motion of Boardmember Wall, seconded by Boardmember Cordes, and carried (6-0) to approve a Professional Services Agreement with Stifel, Nicolaus & Company, Inc. ("Stifel"), to serve as Financial Advisor for the Merrill Ranch Community Facilities District No. 1 for a variety of potential future bond financings and related services.

**Discussion and possible action to approve Merrill Ranch Community Facilities District No. 1 January 21, 2020 Special Meeting minutes.**

On motion of Boardmember Cordes, seconded by Boardmember Larsen, and carried (6-0) to approve the Merrill Ranch Community Facilities District No. 1 January 21, 2020 Special Meeting minutes.

## **ADJOURNMENT**

On motion of Boardmember Larsen, seconded by Boardmember Cordes, and carried (6-0) to adjourn the meeting.

*Tara Walter*

Tara Walter, Chairman

ATTEST:

*Lisa Garcia*

Lisa Garcia, District Clerk

I certify that the following is a true and correct copy of the minutes of the Merrill Ranch Community Facilities District No. 1 meeting held on February 18, 2020 and that the meeting was duly called to order and that a quorum was present.

*Lisa Garcia*

Lisa Garcia, District Clerk