

OFFICIAL BUDGET FORMS

Merrill Ranch Community Facilities District No. 1

Fiscal Year 2019

Merrill Ranch Community Facilities District No. 1

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Merrill Ranch Community Facilities District No. 1
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2019

Fiscal Year	S c h	FUNDS							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds
2018	E	0	54,361	1,003,774	1,492,081	0	0	0	2,550,216
2018	E	0	60,284	595,046	500	0	0	0	655,830
2019			214,831	2,585,683	2,030,165				4,830,679
2019	B	0							0
2019	B		72,150	716,700					788,850
2019	C	0	1,100	446,430	2,400	0	0	0	449,930
2019	D	0	0	0	2,000,000	0	0	0	2,000,000
2019	D	0	0	0	0	0	0	0	0
2019	D	22,440	0	0	0	0	0	0	22,440
2019	D	0	22,440	0	0	0	0	0	22,440
2019									
LESS:									0
									0
									0
2019									0
2019		22,440	265,641	3,748,813	4,032,565	0	0	0	8,069,459
2019	E	0	32,510	1,489,670	3,178,650	0	0	0	4,700,830

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2018	2019
	\$ 2,550,216	\$ 4,700,830
	2,550,216	4,700,830
	\$ 2,550,216	\$ 4,700,830

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

- * Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.
- ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- *** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Merrill Ranch Community Facilities District No. 1
Tax Levy and Tax Rate Information
Fiscal Year 2019

	2018	2019
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	635,039	788,850
C. Total property tax levy amounts	\$ 635,039	\$ 788,850
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ 621,976	
(2) Prior years' levies	\$ _____	
(3) Total secondary property taxes	\$ 621,976	
C. Total property taxes collected	\$ 621,976	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	3.5500	3.2800
(3) Total city/town tax rate	3.5500	3.2800
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>2</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Merrill Ranch Community Facilities District No. 1
Revenues Other Than Property Taxes
Fiscal Year 2019**

SOURCE OF REVENUES	ESTIMATED REVENUES 2018	ACTUAL REVENUES* 2018	ESTIMATED REVENUES 2019
SPECIAL REVENUE FUNDS			
<u>Interest Earnings</u>	\$ 1,200	\$ 1,141	\$ 1,100
<u>Transfer In</u>	45,938		
TOTAL SPECIAL REVENUE FUND	\$ 47,138	\$ 1,141	\$ 1,100
Total Special Revenue Funds	\$ 47,138	\$ 1,141	\$ 1,100
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
DEBT SERVICE FUNDS			
<u>Interest Earnings</u>	\$ 10,000	\$ 10,909	\$ 10,910
<u>Special Assessment Revenue</u>	465,912	435,506	435,520
TOTAL DEBT SERVICE FUND	\$ 475,912	\$ 446,415	\$ 446,430
Total Debt Service Funds	\$ 475,912	\$ 446,415	\$ 446,430
CAPITAL PROJECTS FUNDS			
<u>Interest Earnings</u>	\$ 1,081	\$ 5,541	\$ 2,400
<u>Bond Premium</u>			
TOTAL CAPITAL PROJECTS FUND	\$ 1,081	\$ 5,541	\$ 2,400
Total Capital Projects Funds	\$ 1,081	\$ 5,541	\$ 2,400
TOTAL ALL FUNDS	\$ 524,131	\$ 453,097	\$ 449,930

Merrill Ranch Community Facilities District No. 1
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2019

FUND	OTHER FINANCING 2019		INTERFUND TRANSFERS 2019	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Operations	\$	\$	\$ 22,440	\$
Total General Fund	\$	\$	\$ 22,440	\$
SPECIAL REVENUE FUNDS				
Operations/Maintenance	\$	\$	\$	22,440
Total Special Revenue Funds	\$	\$	\$	\$ 22,440
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
GO Bonds	\$	\$	\$	\$
Special Assessment Lien Bonds	2,000,000	\$	\$	\$
Total Capital Projects Funds	\$ 2,000,000	\$	\$	\$
TOTAL ALL FUNDS	\$ 2,000,000	\$	\$ 22,440	\$ 22,440

**Merrill Ranch Community Facilities District No. 1
Expenditures/Expenses by Fund
Fiscal Year 2019**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2018	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2018	ACTUAL EXPENDITURES/ EXPENSES* 2018	BUDGETED EXPENDITURES/ EXPENSES 2019
SPECIAL REVENUE FUNDS				
Operations/Maintenance	\$ 54,361	\$	\$ 60,284	\$ 32,510
Total Special Revenue Funds	\$ 54,361	\$	\$ 60,284	\$ 32,510
DEBT SERVICE FUNDS				
Debt Service	\$ 1,003,774	\$	\$ 595,046	\$ 1,489,670
Total Debt Service Funds	\$ 1,003,774	\$	\$ 595,046	\$ 1,489,670
CAPITAL PROJECTS FUNDS				
Capital Projects	\$ 1,492,081	\$	\$	\$ 3,178,650
Professional Services			500	
Total Capital Projects Funds	\$ 1,492,081	\$	\$ 500	\$ 3,178,650
TOTAL ALL FUNDS	\$ 2,550,216	\$	\$ 655,830	\$ 4,700,830

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.