

Merrill Ranch Community Facilities District No 1

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Merrill Ranch Community Facilities District No 1
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2020

Fiscal Year	S c h	FUNDS					
		General Fund	Debt Service Fund	Capital Projects Fund	Total All Funds		
2019	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1	54,950	835,690	3,178,650	4,069,290
2019	Actual Expenditures/Expenses**	E	2	56,100	995,973	402,927	1,455,000
2020	Fund Balance/Net Position at July 1***		3	308,988	2,084,342	1,314,354	3,707,684
2020	Primary Property Tax Levy	B	4	0			0
2020	Secondary Property Tax Levy	B	5	83,685	124,779		208,464
2020	Estimated Revenues Other than Property Taxes	C	6	900	509,212	2,005,000	2,515,112
2020	Other Financing Sources	D	7	0	0	0	0
2020	Other Financing (Uses)	D	8	0	0	0	0
2020	Interfund Transfers In	D	9	9,108	0	0	9,108
2020	Interfund Transfers (Out)	D	10	0	9,108	0	9,108
2020	Total Financial Resources Available		12	402,681	2,709,225	3,319,354	6,431,260
2020	Budgeted Expenditures/Expenses	E	13	41,100	1,054,355	2,804,152	3,899,607

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Merrill Ranch Community Facilities District No 1
Tax Levy and Tax Rate Information
Fiscal Year 2020

	2019	2020
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	788,150	208,464
C. Total property tax levy amounts	\$ 788,150	\$ 208,464
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ 788,150	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ 788,150	
C. Total property taxes collected	\$ 788,150	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	3.2800	0.7200
(3) Total city/town tax rate	3.2800	0.7200
B. Special assessment district tax rates		

Secondary property tax rates - As of the date the proposed budget was prepared, the District was operating 1 special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Merrill Ranch Community Facilities District No 1
Revenues Other Than Property Taxes
Fiscal Year 2020**

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
GENERAL FUND			
Taxes			
Secondary Property Tax	\$ 72,150	\$ 72,150	
Interest on investments			
Interest	1,100	900	900
Unrealized Gain or Loss on Investment			
Miscellaneous			
Miscellaneous			
Engineering Deposit			
Total General Fund	\$ 73,250	\$ 73,050	\$ 900
DEBT SERVICE FUNDS			
Interest Earnings	\$ 10,910	39,000	30,000
Ad Valorem Levy	716,700	716,700	
Special Assessment Collections	435,520	527,180	479,212
	\$ 1,163,130	\$ 1,282,880	\$ 509,212
Total Debt Service Funds	\$ 1,163,130	\$ 1,282,880	\$ 509,212
CAPITAL PROJECTS FUNDS			
Interest Income	\$ 2,400	10,000	5,000
Special Assesment Bond Issuance	2,000,000		2,000,000
General Obligation Bond Issuance			
	\$ 2,002,400	\$ 10,000	\$ 2,005,000
Total Capital Projects Funds	\$ 2,002,400	\$ 10,000	\$ 2,005,000
TOTAL ALL FUNDS	\$ 3,238,780	\$ 1,365,930	\$ 2,515,112

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Merrill Ranch Community Facilities District No 1
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2020

FUND	OTHER FINANCING 2020		INTERFUND TRANSFERS 2020	
	SOURCES	(USES)	IN	(OUT)
GENERAL FUND				
From Debt Service Fund	\$	\$	\$ 9,108	\$
Total General Fund	\$	\$	\$ 9,108	\$
DEBT SERVICE FUNDS				
To General Fund	\$	\$	\$	\$ 9,108
Total Debt Service Funds	\$	\$	\$	\$ 9,108
CAPITAL PROJECTS FUNDS				
Total Capital Projects Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$	\$	\$ 9,108	\$ 9,108

**Merrill Ranch Community Facilities District No 1
Expenditures/Expenses by Fund
Fiscal Year 2020**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2019	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2019	ACTUAL EXPENDITURES/ EXPENSES* 2019	BUDGETED EXPENDITURES/ EXPENSES 2020
GENERAL FUND				
General Fund	\$ 54,950	\$	\$ 56,100	\$ 41,100
Total General Fund	\$ 54,950	\$	\$ 56,100	\$ 41,100
DEBT SERVICE FUNDS				
General Obligation Bonds	\$ 579,010	\$	\$ 579,002	\$ 342,810
Assessment Bonds	256,680		416,971	711,545
Other Expenditures				
Total Debt Service Funds	\$ 835,690	\$	\$ 995,973	\$ 1,054,355
CAPITAL PROJECTS FUNDS				
Capital Projects	\$ 3,178,650	\$	\$ 402,927	\$ 2,804,152
Total Capital Projects Funds	\$ 3,178,650	\$	\$ 402,927	\$ 2,804,152
TOTAL ALL FUNDS	\$ 4,069,290	\$	\$ 1,455,000	\$ 3,899,607

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.