

Merrill Ranch Community Facilities District No 1
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2021

| Fiscal Year | S c h | | FUNDS | | | |
|-------------|-------------|----|--------------|-------------------|-----------------------|-----------------|
| | | | General Fund | Debt Service Fund | Capital Projects Fund | Total All Funds |
| 2020 | E | 1 | 41,100 | 1,054,355 | 2,804,152 | 3,899,607 |
| 2020 | E | 2 | 53,500 | 1,359,464 | 605,500 | 2,018,464 |
| 2021 | | 3 | 375,305 | 993,714 | 718,300 | 2,087,319 |
| 2021 | B | 4 | 0 | | | 0 |
| 2021 | B | 5 | 98,377 | 552,717 | | 651,094 |
| 2021 | C | 6 | 3,000 | 455,169 | 2,001,000 | 2,459,169 |
| 2021 | D | 7 | 0 | 0 | 0 | 0 |
| 2021 | D | 8 | 0 | 0 | 0 | 0 |
| 2021 | D | 9 | 8,916 | 0 | 0 | 8,916 |
| 2021 | D | 10 | 0 | 8,916 | 0 | 8,916 |
| 2021 | | 12 | 485,598 | 1,992,684 | 2,719,300 | 5,197,582 |
| 2021 | E | 13 | 353,500 | 796,881 | 2,201,400 | 3,351,781 |

**Merrill Ranch Community Facilities District No 1
Tax Levy and Tax Rate Information
Fiscal Year 2021**

| | 2020 | 2021 |
|--|-------------|-------------|
| Fiscal Year 2021 | | |
| 3. Property tax levy amounts | | |
| A. Primary property taxes | \$ _____ | \$ _____ |
| B. Secondary property taxes | 208,464 | 651,094 |
| C. Total property tax levy amounts | \$ 208,464 | \$ 651,094 |
| 4. Property taxes collected* | | |
| A. Primary property taxes | | |
| (1) Current year's levy | \$ _____ | |
| (2) Prior years' levies | _____ | |
| (3) Total primary property taxes | \$ _____ | |
| B. Secondary property taxes | | |
| (1) Current year's levy | \$ 202,008 | |
| (2) Prior years' levies | (227,797) | |
| (3) Total secondary property taxes | \$ (25,790) | |
| C. Total property taxes collected | \$ (25,790) | |
| 5. Property tax rates | | |
| A. City/Town tax rate | | |
| (1) Primary property tax rate | _____ | _____ |
| (2) Secondary property tax rate | 0.7200 | 1.9855 |
| (3) Total city/town tax rate | 0.7200 | 1.9855 |
| B. Special assessment district tax rates | | |

Secondary property tax rates - As of the date the proposed budget was prepared, the District was operating 1 special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Merrill Ranch Community Facilities District No 1
Revenues Other Than Property Taxes
Fiscal Year 2021**

| Fiscal Year 2021 | ESTIMATED REVENUES 2020 | ACTUAL REVENUES* 2020 | ESTIMATED REVENUES 2021 |
|---------------------------------------|-------------------------------|-----------------------------|-------------------------------|
| GENERAL FUND | | | |
| Taxes | | | |
| Secondary Property Tax | \$ 83,685 | \$ 62,602 | |
| Interest on investments | | | |
| Interest | 900 | 1,500 | 1,000 |
| Unrealized Gain or Loss on Investment | | 3,000 | |
| Miscellaneous | | | |
| Miscellaneous | | | 2,000 |
| Administrative Fees | | 81,012 | |
| Engineering Deposit | | | |
| Total General Fund | \$ 84,585 | \$ 148,114 | \$ 3,000 |
| DEBT SERVICE FUNDS | | | |
| Assessments | | | |
| Interest Earnings | \$ 30,000 | 17,000 | 8,000 |
| Special Assessment Collections | 479,212 | 479,212 | 445,669 |
| | \$ 509,212 | \$ 496,212 | \$ 453,669 |
| General Obligation Bonds | | | |
| Interest Earnings | \$ | (7,150) | 1,500 |
| Ad Valorem Levy | 124,779 | 72,410 | |
| | \$ 124,779 | \$ 65,260 | \$ 1,500 |
| Total Debt Service Funds | \$ 633,991 | \$ 561,472 | \$ 455,169 |
| CAPITAL PROJECTS FUNDS | | | |
| Interest Income | \$ 5,000 | 8,000 | 1,000 |
| Special Assesment Bond Issuance | 2,000,000 | 100 | 2,000,000 |
| | \$ 2,005,000 | \$ 8,100 | \$ 2,001,000 |
| Total Capital Projects Funds | \$ 2,005,000 | \$ 8,100 | \$ 2,001,000 |
| TOTAL ALL FUNDS | \$ 2,723,576 | \$ 717,686 | \$ 2,459,169 |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Merrill Ranch Community Facilities District No 1
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2021

| Fiscal Year 2021 | OTHER FINANCING 2021 | | INTERFUND TRANSFERS 2021 | |
|-------------------------------------|-------------------------|--------|-----------------------------|----------|
| FUND | SOURCES | (USES) | IN | (OUT) |
| GENERAL FUND | | | | |
| From Debt Service Fund | \$ | \$ | \$ 8,916 | \$ |
| Total General Fund | \$ | \$ | \$ 8,916 | \$ |
| DEBT SERVICE FUNDS | | | | |
| To General Fund | \$ | \$ | \$ | \$ 8,916 |
| Total Debt Service Funds | \$ | \$ | \$ | \$ 8,916 |
| CAPITAL PROJECTS FUNDS | | | | |
| Total Capital Projects Funds | \$ | \$ | \$ | \$ |
| TOTAL ALL FUNDS | \$ | \$ | \$ 8,916 | \$ 8,916 |

**Merrill Ranch Community Facilities District No 1
Expenditures/Expenses by Fund
Fiscal Year 2021**

| Fiscal Year 2021 FUND/DEPARTMENT | ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020 | EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020 | ACTUAL EXPENDITURES/ EXPENSES* 2020 | BUDGETED EXPENDITURES/ EXPENSES 2021 |
|-------------------------------------|--|--|--|---|
| GENERAL FUND | | | | |
| General Fund | \$ 41,100 | \$ | \$ 53,500 | # 353,500 |
| Total General Fund | \$ 41,100 | \$ | \$ 53,500 | \$ 353,500 |
| DEBT SERVICE FUNDS | | | | |
| General Obligation Bonds | \$ 342,810 | \$ | \$ 342,810 | \$ 339,405 |
| Assessment Bonds | 711,545 | | 1,016,654 | 457,476 |
| Other Expenditures | | | | |
| Total Debt Service Funds | \$ 1,054,355 | \$ | \$ 1,359,464 | \$ 796,881 |
| CAPITAL PROJECTS FUNDS | | | | |
| Capital Projects | \$ 2,804,152 | \$ | \$ 605,500 | \$ 2,201,400 |
| Total Capital Projects Funds | \$ 2,804,152 | \$ | \$ 605,500 | \$ 2,201,400 |
| TOTAL ALL FUNDS | \$ 3,899,607 | \$ | \$ 2,018,464 | \$ 3,351,781 |

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.