

OFFICIAL BUDGET FORMS

Merrill Ranch Community Facilities District No. 2

Fiscal Year 2019

Merrill Ranch Community Facilities District No. 2

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Merrill Ranch Community Facilities District No. 2
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2019

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2018	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	0	52,561	871,887	3,187,500	0	0	0	4,111,948
2018	Actual Expenditures/Expenses**	E	0	64,894	752,375	1,268,591	0	0	0	2,085,860
2019	Fund Balance/Net Position at July 1***			123,790	1,778,341	2,232,471				4,134,602
2019	Primary Property Tax Levy	B	0							0
2019	Secondary Property Tax Levy	B		56,730	563,490					620,220
2019	Estimated Revenues Other than Property Taxes	C	0	700	392,610	11,100	0	0	0	404,410
2019	Other Financing Sources	D	0	0	0	1,000,000	0	0	0	1,000,000
2019	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2019	Interfund Transfers In	D	20,110	0	0	0	0	0	0	20,110
2019	Interfund Transfers (Out)	D	0	20,110	0	0	0	0	0	20,110
2019	Reduction for Amounts Not Available:									
LESS:	Amounts for Future Debt Retirement:									0
										0
										0
										0
2019	Total Financial Resources Available		20,110	161,110	2,734,441	3,243,571	0	0	0	6,159,232
2019	Budgeted Expenditures/Expenses	E	0	32,510	1,703,270	2,552,590	0	0	0	4,288,370

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2018	2019
1.	\$ 4,111,948	\$ 4,288,370
2.		
3.	4,111,948	4,288,370
4.		
5.	\$ 4,111,948	\$ 4,288,370
6.		

 The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

- * Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.
- ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- *** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Merrill Ranch Community Facilities District No. 2
Tax Levy and Tax Rate Information
Fiscal Year 2019

	2018	2019
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	635,039	620,220
C. Total property tax levy amounts	\$ 635,039	\$ 620,220
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ 621,976	
(2) Prior years' levies	\$ _____	
(3) Total secondary property taxes	\$ 621,976	
C. Total property taxes collected	\$ 621,976	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	3.5500	3.2800
(3) Total city/town tax rate	3.5500	3.2800
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>2</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Merrill Ranch Community Facilities District No. 2
Revenues Other Than Property Taxes
Fiscal Year 2019**

SOURCE OF REVENUES	ESTIMATED REVENUES 2018	ACTUAL REVENUES* 2018	ESTIMATED REVENUES 2019
SPECIAL REVENUE FUNDS			
Application Fee	\$ 3,000	\$	\$
Outside Engineering Deposit	700	699	700
Miscellaneous	29,446		
TOTAL SPECIAL REVENUE FUND	\$ 33,146	\$ 699	\$ 700
Total Special Revenue Funds	\$ 33,146	\$ 699	\$ 700
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
DEBT SERVICE FUNDS			
Interest Earnings	\$ 5,000	\$ 7,989	\$ 7,990
Special Assessment Revenue	434,042	357,328	384,620
TOTAL DEBT SERVICE FUND	\$ 439,042	\$ 365,317	\$ 392,610
Total Debt Service Funds	\$ 439,042	\$ 365,317	\$ 392,610
CAPITAL PROJECTS FUNDS			
Interest Earnings	\$ 8,500	\$ 11,126	\$ 11,100
Bond Premium		98,467	
TOTAL CAPITAL PROJECTS FUND	\$ 8,500	\$ 109,593	\$ 11,100
Total Capital Projects Funds	\$ 8,500	\$ 109,593	\$ 11,100
TOTAL ALL FUNDS	\$ 480,688	\$ 475,609	\$ 404,410

Merrill Ranch Community Facilities District No. 2
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2019

FUND	OTHER FINANCING 2019		INTERFUND TRANSFERS 2019	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Operations	\$	\$	\$ 20,110	\$
Total General Fund	\$	\$	\$ 20,110	\$
SPECIAL REVENUE FUNDS				
Operations/Maintenance	\$	\$	\$	20,110
Total Special Revenue Funds	\$	\$	\$	20,110
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
GO Bonds	\$ 1,000,000	\$	\$	\$
Special Assessment Lien Bonds	\$	\$	\$	\$
Total Capital Projects Funds	\$ 1,000,000	\$	\$	\$
TOTAL ALL FUNDS	\$ 1,000,000	\$	\$ 20,110	\$ 20,110

**Merrill Ranch Community Facilities District No. 2
Expenditures/Expenses by Fund
Fiscal Year 2019**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2018	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2018	ACTUAL EXPENDITURES/ EXPENSES* 2018	BUDGETED EXPENDITURES/ EXPENSES 2019
SPECIAL REVENUE FUNDS				
Operations/Maintenance	\$ 52,561	\$	\$ 64,894	\$ 32,510
Total Special Revenue Funds	\$ 52,561	\$	\$ 64,894	\$ 32,510
DEBT SERVICE FUNDS				
Debt Service	\$ 871,887	\$	\$ 752,375	\$ 1,703,270
Total Debt Service Funds	\$ 871,887	\$	\$ 752,375	\$ 1,703,270
CAPITAL PROJECTS FUNDS				
Capital Projects	\$ 3,187,500	\$	\$ 1,268,591	\$ 2,552,590
Total Capital Projects Funds	\$ 3,187,500	\$	\$ 1,268,591	\$ 2,552,590
TOTAL ALL FUNDS	\$ 4,111,948	\$	\$ 2,085,860	\$ 4,288,370

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.