Official Budget Forms

Town of Florence

Fiscal Year 2027

Town of Florence

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Fiscal Year 2027

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RESOLUTION NO. 1991-26

A RESOLUTION OF THE TOWN OF FLORENCE, PINAL COUNTY, ARIZONA, ADOPTING THE TENTATIVE ESTIMATES OF THE AMOUNT REQUIRED FOR THE PUBLIC EXPENSE FOR THE TOWN OF FLORENCE FOR FISCAL YEAR 2026-2027; ADOPTING A TENTATIVE ANNUAL BUDGET; SETTING FORTH THE RECEIPTS, EXPENDITURES AND THE AMOUNT PROPOSED TO BE EXPENDED FOR VARIOUS PURPOSES; GIVING NOTICE OF THE TIME FOR PUBLIC HEARING FOR TAXPAYERS ON THE ADOPTION OF THE FINAL BUDGET; ADOPTING THE BUDGET IN ACCORDANCE WITH THE STATE-IMPOSED EXPENDITURE LIMITATION AND VOTER-APPROVED EXCESS AMOUNT.

BE IT RESOLVED by the Mayor and Council of the Town of Florence, Arizona, as follows:

Section 1. Authorization for Adoption

THAT the statement and schedules contained in Exhibit A-G are hereby adopted for the purpose as hereinafter set forth as the Tentative Annual Budget for the Town of Florence for the Fiscal Year 2026-2027.

Section 2. Authorization for Publication of Estimates and Notice

THAT the Town Clerk be and hereby is authorized and directed to publish in the manner prescribed by law, the estimates of expenditures, as set forth in Exhibit A-G together with a notice that the Council will meet for the purpose of the Final Hearing of Taxpayers' comments and for adoption of the 2026-2027 ANNUAL BUDGET for the Town of Florence on the 2nd day of June 2026, at the hour of 6:00 P.M. in the Council Chambers in the Town Hall of Florence.

Section 3. Authorization for Contingency Expenditures

UPON recommendation by the Town Manager and approval of the Mayor and Council, appropriations and expenditures may be made for contingencies.

Section 4. Authorization for Use of Funds

MONEY from any fund may be used for any of these specified appropriations, except money specifically restricted by the State or by Town Ordinance or Resolution.

Section 5. Statement and Schedules of the Annual Budget

The statements and schedules of the Annual Budget are attached hereto as Exhibit A-G and by reference made a part hereof.

PASSED AND ADOPTED by the Mayor and Town Council of the Town of Florence, Arizona, this 19th day of May 2026.

Keith Eaton, Mayor

ATTEST:

Lisa Garcia, Town Clerk

APPROVED AS TO FORM:

Robert Wingo, Town Attorney

Town of Florence
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal Year 2027

Fiscal year		Sch		Funds							
				General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2026	Adopted/adjusted budgeted expenditures/expenses*	E	1	24,207,718	26,395,850	2,351,718	8,182,940	0	18,503,861	273,810	79,915,897
2026	Actual expenditures/expenses**	E	2	23,565,642	16,438,669	1,122,543	5,919,852	0	17,900,670	249,675	65,197,051
2027	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	19,559,958	53,063,557	972,652	14,876,987	0	16,516,032	69,325	105,058,511
2027	Primary property tax levy	B	4	1,825,448							1,825,448
2027	Secondary property tax levy	B	5								0
2027	Estimated revenues other than property taxes	C	6	22,495,699	15,395,629	2,300	4,838,000	0	12,104,000	0	54,835,628
2027	Other financing sources	D	7	0	0	0	0	0	0	0	0
2027	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2027	Interfund transfers in	D	9	2,482,955	4,500	1,053,612	0	0	1,000,000	385,755	4,926,822
2027	Interfund Transfers (out)	D	10	212,165	1,644,605	0	1,053,612	0	2,016,440	0	4,926,822
2027	Line 11: Reduction for fund balance reserved for future budget year expenditures		11								
	Maintained for future debt retirement										0
	Maintained for future capital projects								2,883,830		2,883,830
	Maintained for future financial stability			4,063,495	426,968	0	0	0	1,211,180		5,701,643
	Maintained for future retirement contributions										0
											0
2027	Total financial resources available		12	42,088,400	66,392,113	2,028,564	18,661,375	0	23,508,582	455,080	153,134,114
2027	Budgeted expenditures/expenses	E	13	26,309,704	26,776,823	1,042,748	8,972,100	0	13,798,852	395,450	77,295,677

	Expenditure limitation comparison	2026	2027
1	Budgeted expenditures/expenses	$ 79,915,897	$ 77,295,677
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	79,915,897	77,295,677
4	Less: estimated exclusions	36,703,854	16,212,269
5	Amount subject to the expenditure limitation	$ 43,212,043	$ 61,083,408
6	EEC expenditure limitation or voter-approved alternative expenditure limitation	$ 142,986,971	$ 152,697,486

Town of Florence
Tax levy and tax rate information
Fiscal Year 2027

		2026	2027
1.	Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	$ 1,700,316	$ 1,825,448
2.	Amount received from primary property taxation in the **current year** in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	$	
3.	Property tax levy amounts		
A.	Primary property taxes	$ 1,683,788	$ 1,825,448
	Property tax judgment		
B.	Secondary property taxes		
	Property tax judgment		
C.	Total property tax levy amounts	$ 1,683,788	$ 1,825,448
4.	Property taxes collected*		
A.	Primary property taxes		
	(1) **Current** year's levy	$ 1,650,000	
	(2) Prior years' levies	20,000	
	(3) Total primary property taxes	$ 1,670,000	
B.	Secondary property taxes		
	(1) **Current** year's levy	$	
	(2) Prior years' levies		
	(3) Total secondary property taxes	$	
C.	Total property taxes collected	$ 1,670,000	
5.	Property tax rates		
A.	City/Town tax rate		
	(1) Primary property tax rate	102.8900	109.9600
	Property tax judgment		
	(2) Secondary property tax rate		
	Property tax judgment		
	(3) Total city/town tax rate	102.8900	109.9600
B.	Special assessment district tax rates		

Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Town of Florence
Revenues other than property taxes
Fiscal Year 2027

Source of revenues	Estimated revenues 2026	Actual revenues* 2026	Estimated revenues 2027
General Fund			
Local taxes			
City Sales Tax	$ 4,800,000	$ 4,800,000	$ 6,000,000
GPLET	1,000	1,601	1,000
Smart & Safe AZ Fund - Moved to SRF			
Licenses and permits			
Occupational Licenses	57,400	60,150	57,400
Buillding Permits	1,450,000	1,450,000	1,450,000
Franchise Fees and Taxes	879,500	922,500	932,700
Intergovernmental			
State Shared Sales Tax	3,744,333	3,744,333	3,625,473
State Shared Income Tax	4,833,446	4,833,446	4,927,465
Auto License Tax	1,846,670	1,846,670	1,339,961
Salt River Lien Tax	90		
Charges for services			
Cemetery	30,200	32,200	30,200
Civil Engineering	463,500	500,450	483,500
Fire	167,200	262,835	238,200
Library	6,050	6,000	6,050
Other Revenue			
Parks & Recreation	330,400	344,400	343,400
Planning & Zoning	407,800	433,900	407,800
Police	380,750	222,487	300,500
Senior Programs & Events	19,850	19,850	19,850
Fines and forfeits			
Fines and Forfiets	243,100	266,700	265,100
Interest on investments			
Interest	1,317,000	1,558,000	1,558,000
In-lieu property taxes			
Contributions			

Town of Florence
Revenues other than property taxes
Fiscal Year 2027

Source of revenues	Estimated revenues 2026	Actual revenues* 2026	Estimated revenues 2027
Miscellaneous			
Miscellaneous	621,600	499,395	487,100
Small Donation		24,250	
Other	22,000	22,000	22,000
Total General Fund	$ 21,621,889	$ 21,851,167	$ 22,495,699

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was

Special revenue funds

012 - Highway Users Tax Fund (HURF)	$ 2,844,453	$ 2,904,453	$ 2,297,000
016 - Pinal County Gas Tax Fund (TET)	3,422,809	3,470,765	2,456,132
034 - Transportation Local Sales Tax Fund			2,400,000
	$ 6,267,262	$ 6,375,218	$ 7,153,132
013 - Govt Construction Tax Fund	$ 1,431,000	$ 1,103,000	$ 1,503,000
014 - Food Tax Fund	904,000	1,044,475	1,043,000
017 - Excise Tax Bond Fund			
019 - Economic Development CIP Fund			
	$ 2,335,000	$ 2,147,475	$ 2,546,000
401 - SLID #1 at Anthem Fund	$ 30,700	$ 30,785	$ 45,785
402 - SLID #2 at Anthem Fund	29,250	28,842	39,080
403 - SLID #3 at Anthem Fund	25,900	25,911	42,775
404 - SLID #4 at Anthem Fund	2,050	2,752	2,700
405 - SLID #5 at Anthem Fund	390	430	410
406 - SLID #6 at Mesquite Trails Fund	147	159	192
407 - SLID #7 at Sunrise Estates 2 Fund	450	1,820	1,100
408 - SLID #8 at Bisbee Ranch Fund	7,272	7,401	5,115
409 - SLID #9 at Western Crossing Fund	4,339	4,420	10,803
410 - SLID #10 at Anthem Fund			16
	$ 100,498	$ 102,520	$ 147,976
520 - Smart and Safe Fund (Prop 207)	$	$ 180,000	$ 188,000
521 - Opioid Settlement		65,000	
532 - JCEF Fund	3,225	2,842	3,225
540 - Fill The Gap Fund	1,100	2,536	2,590
543 - Downtown Redevelopment Fund		191,500	1,500
544 - Court Security Fund			
550 - SW GAS CapEx Fund	64,500	62,350	62,350

Town of Florence
Revenues other than property taxes
Fiscal Year 2027

Source of revenues	Estimated revenues 2026	Actual revenues* 2026	Estimated revenues 2027
566 - Impound Fund	3,450	2,696	2,350
571 - Firemans Pension Fund			
200 - Grant Funds	2,959,897	3,860,954	3,068,438
	$ 3,032,172	$ 4,367,878	$ 3,328,453
501 - DIF Sanitation Fund	$	$	$
505 - DIF Transportation Fund	430,000	454,650	441,920
508 - DIF Police Fund	441,000	381,190	379,000
509 - DIF Fire/EMS Fund	780,000	620,395	667,500
510 - DIF Parks Fund	618,000	481,545	497,000
511 - DIF Library Fund			
596 - DIF Water Fund	60,325	55,550	59,000
597 - DIF Sewer Fund	94,000	105,900	112,250
	$ 2,423,325	$ 2,099,230	$ 2,156,670
556 - Senior Donation Fund	$ 1,650	4,479	3,655
567 - Fire Donation Fund			
573 - Library Donation Fund	15,773	15,825	15,243
575 - Police Donation Fund			50
576 - Recreation Donation Fund	15,650	24,054	4,200
577 - Teen Council Fund	40,150	20,250	40,250
	$ 73,223	$ 64,608	$ 63,398
	$	$	$
	$	$	$
Total special revenue funds	$ 14,231,480	$ 15,156,929	$ 15,395,629

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was

Debt service funds

General Government	$ 1,500	$ 2,300	$ 2,300
	$ 1,500	$ 2,300	$ 2,300
	$	$	$

Town of Florence
Revenues other than property taxes
Fiscal Year 2027

Source of revenues	Estimated revenues 2026	Actual revenues* 2026	Estimated revenues 2027
	$	$	$
Total debt service funds	$ 1,500	$ 2,300	$ 2,300
Capital projects funds			
General Government CIP	$ 4,607,200	$ 6,126,655	4,838,000
	$ 4,607,200	$ 6,126,655	$ 4,838,000
	$	$	$
	$	$	$
Total capital projects funds	$ 4,607,200	$ 6,126,655	$ 4,838,000

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was

Permanent funds			
	$	$	$
	$	$	$
Total permanent funds	$	$	$
Enterprise funds			
Water	$ 5,348,600	$ 5,559,315	$ 5,762,800
Wastewater	4,426,900	4,384,920	4,568,100
Sanation	1,748,100	1,775,365	1,773,100
	$ 11,523,600	$ 11,719,600	$ 12,104,000
	$	$	$

Town of Florence
Revenues other than property taxes
Fiscal Year 2027

Source of revenues	Estimated revenues 2026	Actual revenues* 2026	Estimated revenues 2027
	$	$	$
Total enterprise funds	$ 11,523,600	$ 11,719,600	$ 12,104,000

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was

Internal service funds

Fleet	$	$	$
	$	$	$
Total internal service funds	$	$	$
Total all funds	$ 51,985,669	$ 54,856,651	$ 54,835,628

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was

Town of Florence
Other financing sources/(uses) and interfund transfers
Fiscal Year 2027

Fund	Other financing 2027 Sources	Other financing 2027 (Uses)	Interfund transfers 2027 In	Interfund transfers 2027 (Out)
General Fund				
Highway User Fund	$	$	$ 187,955	$
Water Fund			410,000	
Wastewater Fund			410,000	
Sanitation			100,000	
Trasportation Local Sales Tax Fund			1,300,000	
SW Gas Fund			75,000	
Fleet				212,165
Total General Fund	$	$	$ 2,482,955	$ 212,165
Special revenue funds				
Highway User Fund	$	$	$ 4,500	$ 265,105
SLID 1				500
SLID 2				500
SLID 3				500
SLID 4				500
SLID 5				500
SLID 6				500
SLID 7				500
SLID 8				500
SLID 9				500
SLID 10				
Trasportation Local Sales Tax Fund				1,300,000
SW Gas Fund				75,000
Total special revenue funds	$	$	$ 4,500	$ 1,644,605
Debt service funds				
General Government	$	$	$ 1,053,612	$
Total debt service funds	$	$	$ 1,053,612	$
Capital projects funds				
General Government	$	$	$	$ 1,053,612
Total capital projects funds	$	$	$	$ 1,053,612
Permanent funds				
	$	$	$	$
Total permanent funds	$	$	$	$
Enterprise funds				
Water Fund	$		$	$ 1,456,290
Wastewater Fund			1,000,000	456,290
Sanitation				103,860
Total enterprise funds	$	$	$ 1,000,000	$ 2,016,440
Internal service funds				
Fleet	$	$	$ 385,755	$
Total Internal Service Funds	$	$	$ 385,755	$
Total all funds	$	$	$ 4,926,822	$ 4,926,822

Town of Florence
Expenditures/expenses by fund
Fiscal Year 2027

Fund/Department	Adopted budgeted expenditures/ expenses 2026	Expenditure/ expense adjustments approved 2026	Actual expenditures/ expenses* 2026	Budgeted expenditures/ expenses 2027
General Fund				
Community Development	$ 1,162,615	$	$ 873,355	$ 1,017,980
Community Services	3,831,620		3,720,315	4,080,325
Courts	398,660		394,425	430,800
Economic Development				303,500
Engineering	260,260		426,330	641,100
Facilities Maintenance	793,220		767,632	960,075
Finance	1,245,090		1,256,040	1,290,680
Fire	5,118,945		5,182,353	5,151,145
General Services	944,150		1,413,925	1,689,150
Human Resources	486,900		495,535	517,500
Information Technology	1,190,345		1,186,600	1,312,688
Legal	488,960		482,325	572,250
Police	6,293,540		5,403,590	6,405,600
Town Clerk	545,040		594,460	553,730
Town Council	303,093		302,797	396,291
Town Manager's Office	1,145,280		1,065,960	986,890
Total General Fund	$ 24,207,718	$	$ 23,565,642	$ 26,309,704
Special revenue funds				
012 - Highway Users Tax Fund (I	$ 9,643,040	$	$ 3,704,550	$ 4,838,580
016 - Pinal County Gas Tax Fund (T	6,938,912		5,111,303	6,788,612
034 - Transportation Local Sales Ta				7,200,000
013 - Govt Construction Tax Fund				100,000
014 - Food Tax Fund	1,303,700		1,088,329	1,312,500
Development Impact Fees	4,357,000		2,430,953	2,380,000
Donation Funds	130,136		79,650	79,782
Grant Funds	3,807,398		3,766,655	3,706,149
520 - Smart and Safe Fund (Prop 20			30,000	180,000
521 - Opioid Settlement			40,219	
532 - JCEF Fund	6,580		6,210	5,000
540 - Fill The Gap Fund	18,242		6,500	8,000
543 - Downtown Redevelopment Fu			21,000	21,000
550 - SW GAS CapEx Fund			5,000	5,000
566 - Impound Fund	40,492		16,000	16,000
Streetlight Improvement District Fun	150,350		132,300	136,200
Total special revenue funds	$ 26,395,850	$	$ 16,438,669	$ 26,776,823
Debt service funds				
Debt Service	$ 2,351,718	$	$ 1,122,543	$ 1,042,748
Total debt service funds	$ 2,351,718	$	$ 1,122,543	$ 1,042,748
Capital projects funds				
General Capital	$ 8,182,940	$	$ 5,919,852	8,972,100
Total capital projects funds	$ 8,182,940	$	$ 5,919,852	$ 8,972,100
Permanent funds				
	$	$	$	$
Total permanent funds	$	$	$	$
Enterprise funds				
Water Utility	$ 6,213,460	$	$ 6,309,173	6,079,751
Wastewater Utility	10,702,992		9,988,669	6,102,726
Sanitation Utility	1,587,410		1,602,828	1,616,375
Total enterprise funds	$ 18,503,861	$	$ 17,900,670	$ 13,798,852
Internal service funds				
Fleet	$ 273,810	$	$ 249,675	$ 395,450
Total internal service funds	$ 273,810	$	$ 249,675	$ 395,450
Total all funds	$ 79,915,897	$	$ 65,197,051	$ 77,295,677

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Florence
Expenditures/expenses by department
Fiscal Year 2027

Department/Fund	Adopted budgeted expenditures/ expenses 2026	Expenditure/ expense adjustments approved 2026	Actual expenditures/ expenses* 2026	Budgeted expenditures/ expenses 2027
All Departments Are Budgeted Out Of One Fund.	$	$	$	$
Department total	$	$	$	$
List department:				
	$	$	$	$
Department total	$	$	$	$
List department:				
	$	$	$	$
Department total	$	$	$	$

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Florence
Full-time employees and personnel compensation
Fiscal Year 2027

Fund	Full-time equivalent (FTE) 2027	Employee salaries and hourly costs 2027	Retirement costs 2027	Healthcare costs 2027	Other benefit costs 2027	Total estimated personnel compensation 2027
General Fund	163	$ 12,353,341	1,566,815	2,916,304	1,658,154	$ 18,494,614
Special revenue funds						
Highway User Fund	12	$ 699,701	83,964	210,015	103,996	$ 1,097,676
Total special revenue funds	12	$ 699,701	$ 83,964	$ 210,015	$ 103,996	$ 1,097,676
Debt service funds						
		$	$	$	$	$
Total debt service funds		$	$	$	$	$
Capital projects funds						
General Capital	1	$ 83,991	10,079	11,150	6,656	$ 111,876
Total capital projects funds	1	$ 83,991	$ 10,079	$ 11,150	$ 6,656	$ 111,876
Permanent funds						
		$	$	$	$	$
Total permanent funds		$	$	$	$	$
Enterprise funds						
Water	14	$ 920,920	110,726	254,703	102,615	$ 1,388,964
Wastewater	4	311,180	37,342	96,051	36,061	480,634
Saniation	1	76,692	9,203	12,017	6,078	103,990
Total enterprise funds	19	$ 1,308,792	$ 157,271	$ 362,771	$ 144,754	$ 1,973,588
Internal service funds						
Fleet	4	$ 219,054	26,286	63,180	23,755	$ 332,275
Total internal service fund	4	$ 219,054	$ 26,286	$ 63,180	$ 23,755	$ 332,275
Total all funds	199	$ 14,664,878	$ 1,844,415	$ 3,563,420	$ 1,937,315	$ 22,010,028