



# Protection for you and your loved ones

## Life insurance benefit summary



### The importance of Life insurance

The right life insurance coverage can help protect your loved ones and help provide financial stability when they need it most. They can use the benefit to fund a child's education, pay off a mortgage or pay for everyday expenses.



Watch this quick video to learn more

### Did you know?



More than 1/3 of households would feel the financial impact in less than 6 months if the primary wage earner died.<sup>1</sup>

Today, few have the coverage they need. And 48% of households (60 million) have an average life insurance coverage gap of

## \$200,000



## Basic Life/AD&D Benefit plan and features

**Class definition:** Class 1 – All Active Full Time Employees

Coverage Details	Employee	Spouse	Child
Life Benefit Amount	2x Basic Annual Earnings	\$5,000	Live birth to age 26: \$2,000
Life Maximum Benefit	\$250,000	\$5,000	\$2,000
Guaranteed Issue Amount	\$250,000	\$5,000	\$2,000
Life Age Reduction			
Age 65 but less than 70	65%	Matches Employee	None
Age 70 or over	50%	Matches Employee	None
<i>Any reduction pursuant to this provision will take place on the next Policyholder anniversary date</i>			
Accelerated Death Benefit	75% up to \$250,000	75% up to \$250,000	Not Applicable

Coverage Details	Employee	Spouse	Child
Waiver of Premium	Included	Included	Included
Conversion	Included	Included	Included
Accidental Death & Dismemberment (AD&D) Benefit Amount	100% of Life Insurance Benefit	Not Applicable	Not Applicable
AD&D Maximum Benefit	Matches Life Insurance Maximum	Not Applicable	Not Applicable
AD&D Age Reduction	Matches Life	Not Applicable	Not Applicable

AD&D Features	Employee	Spouse	Child
Common Carrier Benefit	Included	Not Applicable	Not Applicable
Coma Benefit	Included	Not Applicable	Not Applicable
Exposure/Disappearance Benefit	Included	Not Applicable	Not Applicable
Rehabilitation/Physical Therapy Benefit	Included	Not Applicable	Not Applicable
Seatbelt and Airbag Benefits	Included	Not Applicable	Not Applicable

## Understanding your benefits

### Commonly Used Terms

<b>Guarantee Issue Amount</b>	This is the amount of insurance available without having to provide evidence of insurability (also known as proof of good health).
<b>Accelerated Death Benefit</b>	Allows you access to a portion of your Life insurance while you are alive if you have a qualifying condition, such as a terminal illness, cognitive impairment, or the inability to perform two or more activities of daily living without assistance.
<b>Basic Annual Earnings</b>	Means your regular rate of pay from your employer in effect on the date immediately prior to the date the covered loss occurs. It includes any deductions made for pre-tax contributions to a qualified deferred compensation plans, section 125 plan, or flexible spending account. It does not include commissions, bonuses, tips, tokens, overtime pay or any other fringe benefits or extra compensation.
<b>Conversion</b>	Allows you convert your group term Life insurance coverage to an individual, whole life policy if your coverage is reduced or ends.

### Frequently Asked Questions

<b>Are my spouse and dependent children eligible for coverage?</b>	Yes, your spouse, domestic partner, or civil union partner and your dependent children are eligible for coverage. Your dependent children are eligible for coverage up to the date on which they turn 26 years old.
<b>Does the coverage decrease as I get older?</b>	Yes, the age reductions are shown in the "Benefit Plan & Features" section. The coverage on you and your spouse will reduce on the next Policyholder anniversary date following your attainment of the ages shown. The percentages referenced are what the coverage reduces to and are all based on the original amount of coverage. For example, if you are covered for \$50,000 and the coverage reduces to 65% at age 65, your coverage will reduce to \$32,500 on the policy anniversary following your 65th birthday.
<b>Is the accidental death benefit in addition to the life benefit?</b>	Yes, if the insured dies as a result of a covered accident, the beneficiary will receive both the life and accidental death benefits.

How do I convert my coverage?

Contact your employer's HR department for the applicable conversion forms. You can also call Equitable customer service at (866)274-9887 or access the forms at <https://equitable.com/employee-benefits/customer-service/forms>

How do I name a beneficiary?

Your employer will provide you with a form that will allow you to name primary and contingent beneficiaries.

Can I change my beneficiary?

Yes, you just need to complete a new beneficiary form and be sure to provide a copy to your employer.

What happens if I die and didn't name a beneficiary?

The insurance proceeds may be paid out to a specific family member or your estate, check your insurance certificate for the language applicable to your plan.



Contact us at  
(866) 274-9887  
with any questions  
you may have.

This includes questions on how we can provide language translation services at no cost to you and how we can assist the visually impaired with form completion and other information.



Members requiring assistance with hearing impairment can contact our TDD line directly at (800) 877-8973.

**Email:** Customer Service at  
EBCustomerService@equitable.com.

Visit [equitable.com/employeebenefits](https://equitable.com/employeebenefits)  
and log on to EB360<sup>®</sup> to view your account details.

<sup>1</sup>2022 Insurance Barometer Study, Life Happens and LIMRA.

<sup>2</sup>limra.com/en/newsroom/news-releases/2021/industry-associations-unite-to-help-address-the-life-insurance-coverage-gap-in-the-united-states/, accessed August 2022.

## Important Information

**Limitations and exclusions:** The following is a summary. A complete list of applicable exclusions and limitations are included in the policy and certificate. State variations may apply. AD&D Benefits may not be payable for injuries caused or contributed to by or incurred: physical or mental illness or disease or related medical treatment, infection not occurring as a direct result of accidental bodily injury, suicide or intentionally self-inflicted injury, war or act of war, while incarcerated, participating in a felony or illegal activity, intoxication, voluntary drug use unless administered by and used as instructed by a physician or for over-the-counter drugs in accordance with manufacturer's instructions, participation in certain activities involving an increased risk of injury as listed in the policy and certificate (ex: mountain climbing, sky diving).

**This policy provides limited benefits:** The policy has limitations and exclusions. Optional riders and/or features may incur additional costs. For costs and complete details of the coverage, please see the actual policy or contact your benefits representative. Benefits payable are subject to all terms and conditions of the certificate. Plan documents are the final arbiter of coverage. Policy contract forms: ICC18 MOEBPLI; ICC18 AXEBPLI; MOEBP0618 LI; AXEBP0618 LI; and state variations.

**Legal disclosures:** Equitable is the brand name of the retirement and protection subsidiaries of Equitable Holdings, Inc., including Equitable Financial Life Insurance Company (Equitable Financial) (NY, NY); Equitable Financial Life Insurance Company of America (Equitable America), an AZ stock company; and Equitable Distributors, LLC. Equitable Advisors is the brand name of Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN). All group insurance products are issued either by Equitable Financial or Equitable America, which have sole responsibility for their respective insurance and are backed solely by their claims-paying obligations. Some products are not available in all states.

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## Basic Life/AD&D Benefit plan and features

Class definition: Class 2 – All Part Time Fire Fighters

Coverage Details	Employee	Spouse	Child
Life Benefit Amount	\$25,000	\$5,000	Live birth to age 26: \$2,000
Life Maximum Benefit	\$25,000	\$5,000	\$2,000
Guaranteed Issue Amount	\$25,000	\$5,000	\$2,000
Life Age Reduction			
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<sup>1</sup>2022 Insurance Barometer Study, Life Happens and LIMRA.

<sup>2</sup>[limra.com/en/newsroom/news-releases/2021/industry-associations-unite-to-help-address-the-life-insurance-coverage-gap-in-the-united-states/](https://limra.com/en/newsroom/news-releases/2021/industry-associations-unite-to-help-address-the-life-insurance-coverage-gap-in-the-united-states/), accessed August 2022.

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