

## 2020 LEVY LIMIT WORKSHEET

Date: 2/4/2020

<b>PINAL COUNTY - TOWN OF FLORENCE</b>
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<b>MAXIMUM LEVY</b>	<b>2019</b>
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A.1. Maximum Allowable Primary Tax Levy	\$1,166,611
A.2. A.1 multiplied by 1.02	\$1,189,943

<b>CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR</b>	<b>2020</b>
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B.1. Centrally Assessed	\$11,142,336
B.2. Locally Assessed Real Property	\$95,762,371
B.3. Locally Assessed Personal Property	\$3,313,573
B.4. Total Assessed Value (B.1 through B.3)	\$110,218,280
B.5. B.4. divided by 100	\$1,102,183

<b>CURRENT YEAR NET ASSESSED VALUES</b>	<b>2020</b>
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C.1. Centrally Assessed	\$11,388,987
C.2. Locally Assessed Real Property	\$99,124,705
C.3. Locally Assessed Personal Property	\$3,313,573
C.4. Total Assessed Value (C.1 through C.3)	\$113,827,265
C.5. C.4. divided by 100	\$1,138,273

<b>LEVY LIMIT CALCULATION</b>	<b>2020</b>
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D.1. LINE A.2	\$1,189,943
D.2. LINE B.5	\$1,102,183
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	1.0796
D.4. LINE C.5	\$1,138,273
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$1,228,879
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$1,228,879

<i>2020 New Construction</i>	<b>\$3,608,985</b>
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