Notice of Intention to Increase Property Tax Rate

NOTICE IS HEREBY GIVEN THAT at a Regular Meeting of the Town of Florence Town Council, to be held in the Council Chambers, 775 North Main Street, Florence, Arizona, on Monday, May 15, 2023, at 6:00 p.m., it is the Council's intention to discuss the increase to the primary property tax rate and to discuss the secondary property tax rate for Bisbee Ranch Streetlight Improvement District No. 8 and Western Crossing Streetlight Improvement District's No. 9. These item wills appear on the Public Hearings and Presentation portion of the Council agenda to allow an opportunity for public comment.

Town of Florence
Summary of Proposed New or Modified Fees
General Fund/Special Taxing Districts

City Code and Fee Schedule Reference	Current Fee Description	Customer Impacted	Existing Fee	Proposed Fee	Justification/Cost Basis	Comparisons
Department/Division						
						Other City Fee Ranges:
Finance	Primary Property Tax Rate	All property tax payors	$1.0688 per $100 NAV	$1.0902 per $100 NAV	Increase of $2.14 per $100 of NAV or 2.14%	Not Applicable
Finance	Bisbee Ranch Streetlight Improvement District No. 8	All property tax payors in SLID #8	$0	$1.20 per $100 NAV	New Levy	Not Applicable
Finance	Western Crossing Streetlight Improvement District No. 9	All property tax payors in SLID #9	$0	$1.20 per $100 NAV	New Levy	Not Applicable
Authority:						
Primary Property Tax authorized by Arizona State Revised Statute §42-17151						
Street Light Improvement District authorized by Arizona State Revised Statute §48-616,§42-17151						
Meeting Dates: First Reading of Ordinances May 15, 2023, at 6:00 P.M. at the Florence Town Council Chambers at 775 N. Main Street.						

Posted this 7th day of March 2023.

For questions related to this notice, please contact Becki Jimenez, Finance Director at 520-868-7505 or email at becki.jimenez@florenceaz.gov.